

**Exhibit B**

**Monthly Statements**

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

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In re:  
  
THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

PROMESA  
Title III

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

(Jointly Administered)

Debtors.<sup>1</sup>

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In re:  
  
THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

PROMESA  
Title III

as representative of

No. 17 BK 3284-LTS

PUERTO RICO SALES TAX FINANCING CORPORATION  
("COFINA"), *et al.*,

Debtor.

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**COVER SHEET TO SIXTH MONTHLY FEE APPLICATION OF  
PROSKAUER ROSE LLP FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO  
SALES TAX FINANCING CORPORATION ("COFINA"), FOR  
THE PERIOD OCTOBER 1, 2017 THROUGH OCTOBER 31, 2017**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of Applicant:	<u>Proskauer Rose LLP (“Proskauer”)</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>October 1, 2017 through October 31, 2017</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$161,124.00</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$3,887.39</u></b>
Total Amount for this Invoice:	<b><u>\$165,011.39</u></b>

This is a:   X   monthly \_\_\_ interim \_\_\_ final application.

This is Proskauer’s sixth monthly fee application in these cases.

On December 19, 2017 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Office of United States Trustee**

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured**

**Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
Attn: Luc. A. Despina, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Batlle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 1022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera

Summary of Legal Fees for the Period October 1, 2017 through October 31, 2017

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
202	Legal Research	2.10	\$1,053.00
203	Hearings and other non-filed communications with the Court	15.20	\$11,096.00
204	Communications with Claimholders	9.30	\$6,789.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	36.20	\$26,426.00
206	Documents Filed on Behalf of the Board	76.20	\$55,626.00
207	Non-Board Court Filings	41.90	\$30,587.00
209	Adversary Proceeding	1.30	\$949.00
210	Analysis and Strategy	34.90	\$24,373.00
212	General Administration	16.90	\$4,225.00
<b>Total</b>		<b>234.00</b>	<b>\$161,124.00</b>

Summary of Legal Fees for the Period October 1, 2017 through October 31, 2017

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Brian S. Rosen	Partner	BSGR & B	\$730.00	17.30	\$12,629.00
Jonathan E. Richman	Partner	Litigation	\$730.00	5.50	\$4,015.00
Kevin J. Perra	Partner	Litigation	\$730.00	2.90	\$2,117.00
Margaret A. Dale	Partner	Litigation	\$730.00	0.40	\$292.00
Martin J. Bienenstock	Partner	BSGR & B	\$730.00	0.70	\$511.00
Michael A. Firestein	Partner	Litigation	\$730.00	1.20	\$876.00
Paul Possinger	Partner	BSGR & B	\$730.00	16.10	\$11,753.00
Ralph C. Ferrara	Partner	Litigation	\$730.00	1.80	\$1,314.00
Stephen L. Ratner	Partner	Litigation	\$730.00	19.80	\$14,454.00
Timothy W. Mungovan	Partner	Litigation	\$730.00	40.00	\$29,200.00
Chris Theodoridis	Associate	BSGR & B	\$730.00	8.00	\$5,840.00
Daniel Desatnik	Associate	BSGR & B	\$730.00	17.50	\$12,775.00
Ehud Barak	Associate	BSGR & B	\$730.00	23.70	\$17,301.00
Jeramy Webb	Associate	BSGR & B	\$730.00	1.20	\$876.00
Julia D. Alonzo	Associate	Litigation	\$730.00	38.40	\$28,032.00
Maja Zerjal	Associate	BSGR & B	\$730.00	4.00	\$2,920.00
Melissa Digrande	Associate	Litigation	\$730.00	14.70	\$10,731.00
Vincent Indelicato	Associate	BSGR & B	\$730.00	0.60	\$438.00
<b>TOTAL</b>				<b>213.80</b>	<b>\$156,074.00</b>

Law Clerk	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Lucy Wolf	Law Clerk	Litigation	\$250.00	2.30	\$575.00
Om V. Alladi	Law Clerk	Litigation	\$250.00	2.60	\$650.00
Elliott Stevens	Law Clerk	BSGR & B	\$250.00	1.00	\$250.00
<b>TOTAL</b>				<b>5.90</b>	<b>\$1,475.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Blake Schmidt	Legal Assistant	Corporate	\$250.00	3.00	\$750.00
Eamon Wizner	Legal Assistant	Litigation	\$250.00	2.10	\$525.00
Lawrence T. Silvestro	Legal Assistant	Litigation	\$250.00	3.40	\$850.00
Tayler M. Sherman	Legal Assistant	Litigation	\$250.00	1.50	\$375.00

**Summary of Legal Fees for the Period October 1, 2017 through October 31, 2017**

<b>Paraprofessional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Tiffany Miller	Legal Assistant	Labor & Employment	\$250.00	3.80	\$950.00
<b>TOTAL</b>				<b>13.80</b>	<b>\$3,450.00</b>

<b>Practice Support</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Michael J. Winkelspecht	EDiscovery Project Manager	Professional Resources	\$250.00	0.50	\$125.00
<b>TOTAL</b>				<b>0.50</b>	<b>\$125.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<b><u>Hours</u> 234.00</b>	<b><u>Fees</u> \$161,124.00</b>
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**Summary of Disbursements for the Period October 1, 2017 through October 31, 2017**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
Reproduction	\$235.05
Westlaw	\$168.00
Transcripts & Depositions	\$3,284.85
Messenger / Delivery	\$38.49
Other Database Research	\$161.00
<b>Total</b>	<b>\$3,887.39</b>



Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$145,011.60, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$3,887.39) in the total amount of \$148,898.99.

## **Exhibit A**

33260 FOMB

Invoice 170136036

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Summary of Time Billed by Task		Hours	Value
202	Legal Research	2.10	\$1,053.00
203	Hearings and other non-filed communications with the Court	15.20	\$11,096.00
204	Communications with Claimholders	9.30	\$6,789.00
205	Communications with the Commonwealth and its Representatives	36.20	\$26,426.00
206	Documents Filed on Behalf of the Board	76.20	\$55,626.00
207	Non-Board Court Filings	41.90	\$30,587.00
209	Adversary Proceeding	1.30	\$949.00
210	Analysis and Strategy	34.90	\$24,373.00
212	General Administration	16.90	\$4,225.00
Total		234.00	\$161,124.00

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
10/17/17	Timothy W. Mungovan	202	Review court order addressing October hearing concerning COFINA agent's motion for clarification regarding application of section 2125, retention of local counsel, and procedures for fees.	0.30	\$219.00
10/23/17	Ehud Barak	202	Review O'Neill's memorandum (0.40); Research regarding agency law with respect to COFINA agent (0.40).	0.80	\$584.00
10/31/17	Elliot Stevens	202	Research on Stafford Act restrictions on other funding sources (0.80); E-mail with E. Barak regarding same (0.10); Call with E. Barak regarding Stafford Act research (0.10).	1.00	\$250.00
<b>Legal Research</b>				<b>2.10</b>	<b>\$1,053.00</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
10/17/17	Timothy W. Mungovan	203	Communications with M. Bienenstock and J. Alonzo regarding preparing for October 25 hearing on COFINA agent's motion (0.30); Communications with S. Williams regarding preparing for October 25 hearing on COFINA agent's motion and hearing on joint motion of Board and AAFAF concerning receipt and use of federal emergency funds (0.30).	0.60	\$438.00
10/18/17	Julia D. Alonzo	203	Draft talking points for October 25 hearing on COFINA agent's motion.	0.90	\$657.00
10/19/17	Timothy W. Mungovan	203	Communications with J. Alonzo regarding preparing for hearing on COFINA agent's scope of authority and request for guidance concerning fees and expenses.	0.60	\$438.00
10/19/17	Julia D. Alonzo	203	Draft summary of positions taken for upcoming hearing regarding COFINA agent's filings.	0.90	\$657.00
10/20/17	Julia D. Alonzo	203	Continue drafting summary of positions and talking points for hearing on COFINA agent's motion.	2.40	\$1,752.00
10/20/17	Timothy W. Mungovan	203	Prepare for October 25 hearing, including communications with J. Alonzo regarding summary of arguments made by various parties.	0.50	\$365.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
10/20/17	Paul Possinger	203	Review points for leasing argument with respect to COFINA agent motion (0.50); E-mail to J. Alonzo, et. al., regarding same (0.30); Follow-up e-mails with team regarding COFINA agent position (0.20).	1.00	\$730.00
10/21/17	Timothy W. Mungovan	203	Review summary of arguments and talking points prepared by J. Alonzo for hearing on October 25 (0.30); Prepare for October 25 hearing addressing COFINA agent's request for confirmation that COFINA Agent is indemnified under PROMESA (0.70); Communications with P. Possinger, E. Barak, and S. Ratner regarding October 25 hearing addressing COFINA Agent's request for confirmation that COFINA Agent is indemnified under PROMESA (0.80).	1.80	\$1,314.00
10/21/17	Stephen L. Ratner	203	Review talking points for hearing and related materials regarding COFINA agent's motion and scope of role (1.10); Teleconference, e-mail with T. Mungovan, M. Bienenstock, P. Possinger, E. Barak, regarding same (0.40).	1.50	\$1,095.00
10/22/17	Brian S. Rosen	203	Review materials regarding hearing (1.30); Memorandum to T. Mungovan regarding same (0.10); Memorandum to P. Possinger regarding same (0.10).	1.50	\$1,095.00
10/22/17	Timothy W. Mungovan	203	Review filings in connection with hearing on motion of COFINA agent for, among other things, indemnity under section 105 of PROMESA (0.90); Communications with M. Bienenstock and S. Ratner regarding preparing for hearing on motion of COFINA agent for, among other things, indemnity under section 105 of PROMESA (0.60).	1.50	\$1,095.00
10/22/17	Stephen L. Ratner	203	E-mail with T. Mungovan regarding October 25 hearing preparation.	0.20	\$146.00
10/23/17	Brian S. Rosen	203	Conference call with T. Mungovan, et al. regarding hearing and pleadings.	0.40	\$292.00
10/23/17	Julia D. Alonzo	203	Teleconference with M. Bienenstock, T. Mungovan, S. Ratner, P. Possinger, E. Barak, et al. regarding preparation for October 25 hearing on COFINA agent's motion (0.40); Oversee filing of amended informative motions for October 25 hearings on COFINA agent's motion (0.20).	0.60	\$438.00
10/26/17	Julia D. Alonzo	203	Review transcript from October 25 hearing on COFINA agent fees and indemnity.	0.80	\$584.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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<b>Hearings and other non-filed communications with the Court</b>	<b>15.20</b>	<b>\$11,096.00</b>
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**Communications with Claimholders -- 204**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
10/01/17	Martin J. Bienenstock	204	Review loan proposal from COFINA seniors (0.30); E-mail to N. Jaresko regarding proposal (0.20); E-mail to COFINA seniors' attorney regarding timing (0.20).	0.70	\$511.00
10/11/17	Jonathan E. Richman	204	Teleconferences with P. Bentley regarding possible adjournment of deadlines in BNY case (0.20); Draft and review e-mails regarding same (0.60).	0.80	\$584.00
10/11/17	Timothy W. Mungovan	204	Communications with COFINA Seniors concerning possible extension of summary judgment deadlines in BNY interpleader.	0.40	\$292.00
10/12/17	Timothy W. Mungovan	204	Communications with counsel for COFINA Seniors concerning omnibus order to adjourn summary judgment briefing scheduling in BNY.	0.70	\$511.00
10/31/17	Daniel Desatnik	204	Review COFINA Seniors DIP proposal (0.50); Correspondence regarding same (0.10).	0.60	\$438.00
10/31/17	Paul Possinger	204	Teleconference with BNY regarding comments to proposed order on COFINA agent motion.	0.50	\$365.00
10/31/17	Chris Theodoridis	204	Prepare memorandum regarding response to COFINA senior bondholders' financing proposal.	5.60	\$4,088.00
<b>Communications with Claimholders</b>				<b>9.30</b>	<b>\$6,789.00</b>

**Communications with the Commonwealth and its Representatives -- 205**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
10/02/17	Jonathan E. Richman	205	Teleconference with P. Friedman regarding BNY motion.	0.10	\$73.00
10/02/17	Stephen L. Ratner	205	Teleconference with P. Friedman, B. Sushon, T. Mungovan, P. Possinger, et al. regarding Commonwealth/COFINA litigation and procedural matters.	0.60	\$438.00

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Invoice 170136036

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
10/02/17	Julia D. Alonzo	205	Prepare for call with O'Melveny regarding Commonwealth and COFINA agents (0.90); Participate in call with O'Melveny, P. Possinger, T. Mungovan, S. Ratner, E. Barak, et al. regarding Commonwealth and COFINA agents (0.50). Follow-up from call with O'Melveny regarding Commonwealth and COFINA agents (0.90); Correspond with T. Mungovan and S. Ratner regarding same (0.40).	2.70	\$1,971.00
10/02/17	Paul Possinger	205	Teleconference with O'Melveny regarding COFINA agent issues, SUT stipulation/relief.	0.40	\$292.00
10/02/17	Ehud Barak	205	Call with O'Melveny regarding COFINA SUTs and COFINA agent scope.	0.40	\$292.00
10/06/17	Timothy W. Mungovan	205	Communications with E. Barak, P. Friedman and counsel for AAFAF regarding fee application of COFINA Agent.	1.40	\$1,022.00
10/08/17	Daniel Desatnik	205	Review materials relating to COFINA agent scope of authority (0.90); Prepare letter regarding same (3.60).	4.50	\$3,285.00
10/09/17	Daniel Desatnik	205	Continue preparation of letter to COFINA agent regarding scope of authority.	2.80	\$2,044.00
10/09/17	Timothy W. Mungovan	205	Communications with AAFAF counsel and J. Richman regarding schedule of events in BNY/interpleader.	0.30	\$219.00
10/10/17	Stephen L. Ratner	205	Review ACP joint status report (0.20); Teleconference and e-mail with T. Mungovan, P. Possinger regarding COFINA/Commonwealth agent meeting (0.30); Review materials regarding same (0.80).	1.30	\$949.00
10/10/17	Timothy W. Mungovan	205	Prepare for meeting with Commonwealth agent and COFINA agent concerning scope of authority (0.90); Review communications from COFINA agent regarding same (0.30); Communications with S. Ratner and E. Barak regarding same (0.20).	1.40	\$1,022.00
10/11/17	Daniel Desatnik	205	Meet with O'Melveny to discuss response to COFINA agent motions (0.60); Meet with COFINA and Commonwealth agents regarding same (1.70).	2.30	\$1,679.00
10/11/17	Ehud Barak	205	Participate in meeting with COFINA agents (2.00); Meeting with O'Melveny regarding meeting with COFINA agent (0.60).	2.60	\$1,898.00

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Invoice 170136036

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
10/11/17	Maja Zerjal	205	Teleconference with COFINA agent representatives and Proskauer and O'Melveny teams.	1.80	\$1,314.00
10/11/17	Timothy W. Mungovan	205	Communications with counsel for AAFAF regarding summary judgment issues in BNY interpleader action.	0.30	\$219.00
10/11/17	Stephen L. Ratner	205	Prepare for conference with COFINA and Commonwealth agents, O'Melveny, M. Bienenstock, E. Barak (0.60); Participate in same (1.20).	1.80	\$1,314.00
10/11/17	Brian S. Rosen	205	Meeting with Proskauer and O'Melveny teams regarding litigation issues.	0.90	\$657.00
10/11/17	Paul Possinger	205	Meet with AAFAF regarding COFINA agent appointment (0.60); Meet with agents and team regarding same (1.40).	2.00	\$1,460.00
10/12/17	Timothy W. Mungovan	205	Communications with counsel for AAFAF concerning omnibus order to adjourn summary judgment briefing scheduling in BNY.	0.50	\$365.00
10/12/17	Stephen L. Ratner	205	Teleconferences and e-mail with T. Mungovan, O'Melveny regarding procedural matters and scheduling.	0.20	\$146.00
10/16/17	Stephen L. Ratner	205	E-mails with E. Barack, O'Melveny regarding COFINA/Commonwealth agent questions.	0.10	\$73.00
10/17/17	Paul Possinger	205	E-mails with O'Melveny regarding COFINA agent fee payment (0.30); Review objections to same (0.40).	0.70	\$511.00
10/17/17	Stephen L. Ratner	205	E-mail with P. Friedman, E. Barack regarding Commonwealth/COFINA agreement issues.	0.10	\$73.00
10/20/17	Timothy W. Mungovan	205	Communications with P. Friedman concerning COFINA agent's motion for, among other things, confirmation that agent is entitled to immunity (0.30); Communications with counsel for Commonwealth agent and COFINA agent regarding proposed stipulation addressing litigation schedule (0.50); Communications with counsel for AAFAF regarding proposed stipulation addressing litigation schedule in Commonwealth/COFINA dispute (0.30).	1.10	\$803.00
10/23/17	Timothy W. Mungovan	205	Communications with P. Friedman and M. Bienenstock regarding COFINA agent's request for immunity and reimbursement of its fees.	0.40	\$292.00
10/24/17	Timothy W. Mungovan	205	Communications with counsel for COFINA agent and Commonwealth agent to discuss litigation schedule and motion for clarification concerning immunity of COFINA agent.	0.90	\$657.00



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Invoice 170136036

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
10/25/17	Timothy W. Mungovan	205	Communications with counsel for COFINA agent concerning Board position on COFINA agent's conduct (0.20); Communications with S. Ratner regarding same (0.10).	0.30	\$219.00
10/26/17	Timothy W. Mungovan	205	Communications with counsel for AAFAF, J. Alonzo, and S. Ratner regarding motion to clarify scope of Commonwealth agent and COFINA agent authority and to address issues concerning litigation schedule in COFINA dispute (0.50); Communications with counsel for COFINA agent concerning litigation schedule and motion to clarify scope of agency (0.30).	0.80	\$584.00
10/27/17	Timothy W. Mungovan	205	Communications with counsel for COFINA agent regarding proposed revised schedule for litigation between Commonwealth agent and COFINA agent (0.50); Communications with counsel for AAFAF regarding revisions to draft order following October 25 hearing addressing COFINA agent's request for clarification on indemnity (0.40).	0.90	\$657.00
10/28/17	Timothy W. Mungovan	205	Communications with counsel for AAFAF concerning revisions to schedule for litigation and motion to decide scope of agency in COFINA dispute.	0.50	\$365.00
10/30/17	Stephen L. Ratner	205	Call with Commonwealth and COFINA agents, T. Mungovan, P. Possinger, E. Barak (0.60); Prepare for same (0.30).	0.90	\$657.00
10/30/17	Paul Possinger	205	Discuss COFINA agent issues with P. Friedman and litigation team (0.40); Call with COFINA agent counsel regarding authority cases (0.40).	0.80	\$584.00
10/31/17	Timothy W. Mungovan	205	Communications with counsel for Commonwealth and COFINA agents regarding litigation schedule and order following October 25 hearing.	0.40	\$292.00
<b>Communications with the Commonwealth and its Representatives</b>				<b>36.20</b>	<b>\$26,426.00</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
10/02/17	Jonathan E. Richman	206	Draft and review e-mails regarding BNY motion (0.20); Review and comment on BNY motion (0.30).	0.50	\$365.00

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Invoice 170136036

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
10/04/17	Kevin J. Perra	206	Review potential summary judgment issues in BNY interpleader (0.60); Review documents regarding same (0.50).	1.10	\$803.00
10/05/17	Timothy W. Mungovan	206	Review and revise response to proposed consent to file amicus brief in CPI.	0.60	\$438.00
10/06/17	Ehud Barak	206	Review and revise motion objecting to COFINA agent fee statement (0.60); Discuss same with T. Mungovan (0.20).	0.80	\$584.00
10/07/17	Jonathan E. Richman	206	Draft and review e-mails regarding filing of stipulation in BNY case (0.20); Review same (0.10).	0.30	\$219.00
10/08/17	Jonathan E. Richman	206	Revise motion regarding stipulation in BNY case (0.30); Draft and review e-mails regarding same (0.30).	0.60	\$438.00
10/08/17	Kevin J. Perra	206	Review draft motion regarding stipulation in BNY (0.30); Review stipulation regarding same (0.50); Communications with team regarding same (0.10).	0.90	\$657.00
10/09/17	Timothy W. Mungovan	206	Review and revise stipulation with AAFAF and COFINA Seniors concerning BNY interpleader.	0.50	\$365.00
10/10/17	Stephen L. Ratner	206	Review draft motion regarding stipulated facts (0.20); Teleconference and e-mail with J. Richman, T. Mungovan regarding same (0.20).	0.40	\$292.00
10/10/17	Brian S. Rosen	206	Review drafts of letter (0.30); Review reply pleadings (0.20).	0.50	\$365.00
10/10/17	Jonathan E. Richman	206	Draft and review e-mails regarding motion regarding stipulation in BNY case (0.60); Revise same (0.30).	0.90	\$657.00
10/11/17	Stephen L. Ratner	206	E-mail with P. Friedman, T. Mungovan regarding summary judgment motions.	0.10	\$73.00
10/11/17	Jonathan E. Richman	206	Teleconference with J. Alonzo regarding stipulation in BNY case (0.10); Review revisions to stipulation, (0.40); Draft and review e-mails regarding same (0.10).	0.60	\$438.00
10/12/17	Kevin J. Perra	206	Review and analyze draft stipulation on BNY case.	0.20	\$146.00
10/12/17	Julia D. Alonzo	206	Review stipulation, motion and proposed order in BNY interpleader.	0.80	\$584.00
10/12/17	Daniel Desatnik	206	Review provision of COFINA bond resolution (0.20); Discussion with E. Barak regarding same (0.10).	0.30	\$219.00
10/20/17	Timothy W. Mungovan	206	Confirm filing informative motion concerning October 25 hearing.	0.10	\$73.00
10/25/17	Melissa Digrande	206	Review documents in preparation for meeting with J. Alonzo regarding motion on scope of agents' authority under Commonwealth-COFINA dispute stipulation.	0.30	\$219.00

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Date	Timekeeper	Task	Description	Hours	Amount
10/25/17	Timothy W. Mungovan	206	Communications with J. Alonzo regarding draft of motion for determination of scope of Commonwealth agent in COFINA matter.	0.40	\$292.00
10/26/17	Melissa DiGrande	206	Meet with J. Alonzo regarding motion on scope of COFINA agents' authority under Commonwealth-COFINA dispute stipulation (0.30); Draft outline of motion regarding scope of COFINA and Commonwealth agents' authority under stipulation (2.80).	3.10	\$2,263.00
10/26/17	Timothy W. Mungovan	206	Review, and revise draft order on COFINA agent's motion concerning immunity (0.60); Communications with S. Ratner, P. Possinger, E. Barak, et al. regarding draft order on COFINA agent's motion concerning immunity (0.40); Communications with J. Alonzo and S. Ratner regarding motion to clarify scope of Commonwealth agent and COFINA agent authority (0.40).	1.40	\$1,022.00
10/26/17	Julia D. Alonzo	206	Meet with M. DiGrande regarding motion addressing scope of COFINA agent's authority (0.30); Revise outline on motion addressing scope of COFINA agent's authority (1.80); Correspond with M. DiGrande regarding same (0.20).	2.30	\$1,679.00
10/27/17	Stephen L. Ratner	206	Review outline for motion regarding Commonwealth/COFINA agent scope (0.40); Review draft order regarding COFINA agent immunity and related matters (0.60); E-mail with T. Mungovan, E. Barak, O'Melveny, et al. regarding same (0.20).	1.20	\$876.00
10/27/17	Melissa DiGrande	206	Draft motion regarding scope of COFINA and Commonwealth agents' authority under stipulation governing Commonwealth-COFINA dispute.	4.60	\$3,358.00
10/27/17	Brian S. Rosen	206	Review and revise letter (0.40); Memorandum to T. Mungovan regarding same (0.10); Teleconference with T. Mungovan regarding same (0.20); Conference call regarding scope discussion (0.50).	1.20	\$876.00
10/27/17	Julia D. Alonzo	206	Revise motion regarding COFINA agents' authority (2.60); Correspond with T. Mungovan, M. DiGrande, et al. regarding same (0.40); Participate in call with P. Friedman, J. Daniels, T. Mungovan, et al. regarding motion on COFINA agents' scope of authority (0.50).	3.50	\$2,555.00

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Date	Timekeeper	Task	Description	Hours	Amount
10/27/17	Timothy W. Mungovan	206	Further revisions to draft order following October 25 hearing concerning COFINA agent's request for clarification on indemnity (0.30); Communications with M. Bienenstock, P. Possinger, S. Ratner, and E. Barak regarding same (0.20). Review and revise draft outline of motion addressing certain claims and counterclaims of Commonwealth agent and COFINA agent (0.60).	1.10	\$803.00
10/28/17	Timothy W. Mungovan	206	Communications with J. Alonzo concerning revisions to motion addressing scope of agency in COFINA dispute.	0.30	\$219.00
10/29/17	Melissa DiGrande	206	Edit draft motion regarding scope of COFINA and Commonwealth agents' authority under stipulation governing Commonwealth-COFINA Dispute.	2.80	\$2,044.00
10/29/17	Julia D. Alonzo	206	Revise motion regarding COFINA agents' authority (2.20); Correspond with T. Mungovan and M. DiGrande regarding same (1.30).	3.50	\$2,555.00
10/29/17	Stephen L. Ratner	206	Review draft motion and proposed order regarding Commonwealth/COFINA agent authority (0.90); Conference, e-mail with T. Mungovan, E. Barak, J. Alonzo, O'Melveny regarding same (0.20).	1.10	\$803.00
10/30/17	Julia D. Alonzo	206	Revise motion regarding COFINA agents' scope of authority in Commonwealth-COFINA dispute (3.60); Correspond with T. Mungovan and M. DiGrande regarding same (0.30).	3.90	\$2,847.00
10/30/17	Daniel Desatnik	206	Discuss with E. Barak regarding COFINA agent motion (0.30); Review and revise same (1.60).	1.90	\$1,387.00
10/30/17	Paul Possinger	206	Review and revise motion to establish scope of COFINA agents' authority (2.00); Discuss with E. Barak (0.30).	2.30	\$1,679.00
10/30/17	Ehud Barak	206	Review and revise COFINA agent motion (0.90); Incorporate comments from multiple parties (0.70); Call with COFINA agent regarding same (0.20); Draft e-mail to team regarding same (0.30); Call with O'Melveny, Willkie, Proskauer and Paul Hastings regarding same (0.50); Prepare for call with O'Melveny (0.30). Review and revise motion to clarify authority of COFINA/Commonwealth agents (2.90); Discuss motion internally (0.30).	6.10	\$4,453.00

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Date	Timekeeper	Task	Description	Hours	Amount
10/30/17	Chris Theodoridis	206	Review and revise motion regarding scope of COFINA agents' authority.	1.20	\$876.00
10/30/17	Stephen L. Ratner	206	Review draft motion regarding Commonwealth/COFINA agents' authority (0.90); Conferences with T. Mungovan, E. Barak regarding same (0.20).	1.10	\$803.00
10/30/17	Timothy W. Mungovan	206	Review and revise motion to determine scope of Commonwealth agent and COFINA agent (0.80); Communications with COFINA agent, Commonwealth agents and AAFAF regarding schedule for resolution of Commonwealth/COFINA dispute and determination of scope of agency (1.90).	2.70	\$1,971.00
10/30/17	Melissa Digrande	206	Draft proposed order regarding Commonwealth and COFINA agents' scope of authority (0.80); Edit draft of same (1.10); Redline and review COFINA agent's amended answer and counter-claims in connection with motion addressing authority (0.40).	2.30	\$1,679.00
10/31/17	Melissa Digrande	206	Edit draft motion and proposed order regarding COFINA agents' authority (0.80); Call with T. Mungovan, E. Barak, J. Alonzo, et al. regarding same (0.50); Edit draft informative motion regarding same (0.30).	1.60	\$1,168.00
10/31/17	Jonathan E. Richman	206	Draft and review e-mails regarding stipulation in BNY case.	0.10	\$73.00
10/31/17	Paul Possinger	206	Review updated version of COFINA agent scope motion (0.40); Revise same and transmit to M. Bienenstock (0.40).	0.80	\$584.00
10/31/17	Timothy W. Mungovan	206	Review and revise motion for clarification on scope of authority of Commonwealth and COFINA agents (1.30); Communications with M. Bienenstock, J. Alonzo, M. DiGrande, E. Barak, et al. regarding motion for clarification on scope of authority of Commonwealth and COFINA agents (1.40); Review and revise informative motion in response to joint motion of Commonwealth and COFINA agents regarding litigation schedule (0.50).	3.20	\$2,336.00

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Date	Timekeeper	Task	Description	Hours	Amount
10/31/17	Brian S. Rosen	206	Teleconference with T. Mungovan, et al. regarding litigation issues (1.20); Review amended complaint, and updated papers regarding same (1.00); Teleconference with T. Mungovan regarding same (0.10); Review proposed order regarding fees (0.20); Teleconference with E. Barak regarding same (0.10); Conference call with Willkie, et al., regarding same (0.40).	3.00	\$2,190.00
10/31/17	Stephen L. Ratner	206	Conferences, e-mail with T. Mungovan, K. Perra, O'Melveny regarding Commonwealth/COFINA agent scope motion and scheduling (0.20); Review same (1.10).	1.30	\$949.00
10/31/17	Julia D. Alonzo	206	Revise motion on scope of COFINA agents' authority in Commonwealth-COFINA dispute (2.90); Call with T. Mungovan, E. Barak, M. DiGrande, et al. regarding motion on scope of COFINA agents' authority in Commonwealth-COFINA dispute (0.90); Draft informative motion regarding Commonwealth and COFINA agents' joint informative motion regarding schedule for resolution of dispute (1.30).	5.10	\$3,723.00
10/31/17	Ehud Barak	206	Review and revise scope objection (1.20); Participate in internal discussion regarding same (0.60). Multiple calls (including internal) on agent order with various parties in interest ((1.80).	3.60	\$2,628.00
<b>Documents Filed on Behalf of the Board</b>				<b>76.20</b>	<b>\$55,626.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
10/02/17	Paul Possinger	207	Review motion for SUT process relief, related orders (1.20); Discuss same with Proskauer team (0.30).	1.50	\$1,095.00
10/02/17	Timothy W. Mungovan	207	Review motion of Commonwealth Agent seeking two-week adjournment to PMA's motion to quash subpoena.	0.40	\$292.00
10/02/17	Ehud Barak	207	Review order and stipulation regarding COFINA SUT and agent scope (0.60); Review urgent motion to implement new SUT system (1.20).	1.80	\$1,314.00

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Date	Timekeeper	Task	Description	Hours	Amount
10/02/17	Ralph C. Ferrara	207	Review intervention order for UCC suit against COFINA regarding SUT revenue and related challenges to enabling legislation (0.30); Review of supplementary brief by UCC regarding standing to intervene (0.10).	0.40	\$292.00
10/04/17	Brian S. Rosen	207	Teleconference with T. Mungovan and S. Ratner regarding status of litigation (0.20); Review stipulation and complaints regarding litigation (3.40); Teleconference with T. Mungovan and S. Ratner regarding same (0.20).	3.80	\$2,774.00
10/04/17	Timothy W. Mungovan	207	Review and analyze Commonwealth complaint and COFINA agent complaint.	1.80	\$1,314.00
10/04/17	Jeramy Webb	207	Call with C. Theodoridis regarding Centerview application.	0.10	\$73.00
10/04/17	Michael A. Firestein	207	Review AAFAF lift-stay motion urgent request.	0.20	\$146.00
10/05/17	Stephen L. Ratner	207	Review AAFAF objection to COFINA agent's fees (0.30); Teleconference and e-mail with T. Mungovan, M. Bienenstock, P. Friedman regarding same and procedural matters (0.40).	0.70	\$511.00
10/05/17	Jeramy Webb	207	Review objection to COFINA agent fees.	0.80	\$584.00
10/06/17	Vincent Indelicato	207	Review AAFAF objection to COFINA agent's application to retain centerview partners.	0.60	\$438.00
10/06/17	Stephen L. Ratner	207	Review AAFAF objection regarding COFINA agent's fees and conferences (0.60); E-mail with T. Mungovan, E. Barak, O'Melveny regarding same (0.10).	0.70	\$511.00
10/06/17	Timothy W. Mungovan	207	Review AAFAF's objection to COFINA agent's application for order authorizing retention of financial advisors and experts (0.40); Review AAFAF's omnibus objection and response to COFINA agent's motion regarding retention of local counsel and related issues (0.40).	0.80	\$584.00
10/09/17	Jonathan E. Richman	207	Teleconference with R. Holm regarding revisions to motion regarding stipulation in BNY case (0.10); Draft and review e-mails regarding same (0.40); Review and comment on motion (0.40).	0.90	\$657.00
10/10/17	Daniel Desatnik	207	Review COFINA agent motion in support of retention of counsel (0.40); Review COFINA agent motion in support of Centerview retention (0.60).	1.00	\$730.00
10/10/17	Jeramy Webb	207	Review COFINA agent replies to objections.	0.30	\$219.00



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Date	Timekeeper	Task	Description	Hours	Amount
10/10/17	Michael A. Firestein	207	Review UCC reply to intervention regarding COFINA dispute.	0.20	\$146.00
10/10/17	Timothy W. Mungovan	207	Read and review reply of Commonwealth agent responding to motion of COFINA agent for order confirming that 48 U.S.C. § 2125 applies to COFINA agent (0.60); Review reply of COFINA agent in support of motion for order confirming that 48 U.S.C § 2125 applies to COFINA agent (0.30).	0.90	\$657.00
10/10/17	Paul Possinger	207	Review COFINA agent replies in support of Centerview, COFINA agent statement on role, and other related documents.	1.20	\$876.00
10/10/17	Julia D. Alonzo	207	Review filings by COFINA agent, Commonwealth agent, AAFAF and Oversight Board regarding COFINA agent retention of Centerview Partners and other documents filed by COFINA agent in preparation for October 11 meeting with COFINA agent.	3.40	\$2,482.00
10/11/17	Paul Possinger	207	Review supplemental filings regarding COFINA agent fees and exculpation (0.60); E-mails regarding same (0.10).	0.70	\$511.00
10/11/17	Brian S. Rosen	207	Review stipulations, complaint, objections and replies regarding issues.	0.90	\$657.00
10/11/17	Ehud Barak	207	Review complaints and other relevant documents to prepare for meeting with COFINA and Commonwealth agents.	2.60	\$1,898.00
10/11/17	Timothy W. Mungovan	207	Review COFINA senior bondholders' motion supporting COFINA Agent's motion for order confirming that 48 U.S.C. § 2125 applies to COFINA Agent. Review stipulation of facts and proposed order in BNY interpleader action.	0.80	\$584.00
10/11/17	Stephen L. Ratner	207	Review COFINA senior bondholders informative motion regarding COFINA agent.	0.20	\$146.00
10/11/17	Julia D. Alonzo	207	Review stipulation and motion in BNY interpleader.	0.40	\$292.00
10/11/17	Maja Zerjal	207	Review pleadings regarding COFINA agent fees and financial advisor retention.	1.40	\$1,022.00
10/11/17	Kevin J. Perra	207	Review and analyze motion to change dates regarding summary judgment in BNY (0.20); Communications regarding same (0.20).	0.40	\$292.00
10/13/17	Michael A. Firestein	207	Review new O'Neill subpoena.	0.20	\$146.00
10/14/17	Timothy W. Mungovan	207	Review COFINA agent's subpoena to O'Neill.	0.30	\$219.00



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Date	Timekeeper	Task	Description	Hours	Amount
10/14/17	Kevin J. Perra	207	Review subpoena in COFINA matter regarding O'Neill (0.20);	0.30	\$219.00
10/18/17	Timothy W. Mungovan	207	Communications regarding same (0.10). Review order denying COFINA agent's application for retention of Centerview Partners as financial advisor.	0.30	\$219.00
10/18/17	Maja Zerjal	207	Review Centerview court order and other October 18 court filings.	0.80	\$584.00
10/18/17	Paul Possinger	207	Review order denying Centerview retention (0.30); E-mail with P. Friedman regarding scope status (0.20).	0.50	\$365.00
10/19/17	Timothy W. Mungovan	207	Review UCC's informative motion regarding October 25 hearing (.10); Review informative motion of Commonwealth agent Regarding October 25, 2017 hearing addressing COFINA agent's motion (0.20); Review opposition of COFINA Seniors to COFINA agent's motion (0.40).	0.70	\$511.00
10/19/17	Stephen L. Ratner	207	Review decision regarding COFINA agent retention of Centerview.	0.20	\$146.00
10/19/17	Julia D. Alonzo	207	Review filings by COFINA agent.	2.80	\$2,044.00
10/20/17	Timothy W. Mungovan	207	Read and review COFINA Senior bondholders' informative motion regarding request to be heard at October 25 hearing (0.20); Review AAFAF's notice of filing order further amending case management procedures (0.10); Review BNY motion to inform regarding October 25 hearing on COFINA agent's motion (0.10); Review COFINA agent's motion to inform regarding appearance at October 25 hearing (0.10); Review AAFAF's informative motion regarding October 25 hearing on COFINA agent's motion (0.10); Review ERS secured creditor's informative motion regarding October 25 hearings (0.20).	0.80	\$584.00
10/20/17	Ehud Barak	207	Review COFINA agent motion and stipulation order.	0.60	\$438.00
10/23/17	Michael A. Firestein	207	Review AAFAF response on standing issues.	0.20	\$146.00
10/23/17	Timothy W. Mungovan	207	Review motion of COFINA Senior bondholders for voluntary dismissal of Merced Capital and Varde Funds without prejudice.	0.20	\$146.00

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Date	Timekeeper	Task	Description	Hours	Amount
10/24/17	Timothy W. Mungovan	207	Review order dismissing Merced Capital and Varde Funds without prejudice in BNY adversary proceeding (0.20); Review AAFAF's sur-reply to BNY's reply to AAFAF's omnibus objection and response relating to COFINA Agent's motion regarding fees for its professionals (0.40).	0.60	\$438.00
10/24/17	Margaret A. Dale	207	Review protective order in COFINA agents' action and e-mail with J. Alonzo regarding process.	0.10	\$73.00
10/26/17	Stephen L. Ratner	207	Review Ruiz Rivera rehearing petition (0.10); Conference with T. Mungovan regarding same (0.10).	0.20	\$146.00
10/26/17	Paul Possinger	207	Review revised COFINA agent order regarding 105 immunity.	0.40	\$292.00
10/27/17	Timothy W. Mungovan	207	Review proposed scheduling order from COFINA agent (0.40); Review COFINA Senior Bondholders' supplemental verified statement pursuant to Rule 2019 (0.20).	0.60	\$438.00
10/27/17	Brian S. Rosen	207	Review amended complaint and memorandum regarding claims (0.90); Memorandum to L. Wolf, et al., regarding same (0.30); Memorandum to T. Mungovan regarding same (0.10).	1.30	\$949.00
10/31/17	Paul Possinger	207	Review COFINA agent scheduling motion (0.30); E-mails with J. Alonzo, et. al., regarding same (0.20).	0.50	\$365.00
10/31/17	Michael A. Firestein	207	Review UCC scheduling opposition.	0.20	\$146.00
10/31/17	Timothy W. Mungovan	207	Review and analyze joint motion for Commonwealth and COFINA agents regarding litigation schedule (0.30); Communications with P. Possinger, E. Barak, S. Ratner, J. Alonzo, et al. regarding same (0.20).	0.50	\$365.00
10/31/17	Ehud Barak	207	Comment on order (0.50); Send e-mail regarding same (0.20).	0.70	\$511.00
<b>Non-Board Court Filings</b>				<b>41.90</b>	<b>\$30,587.00</b>

**Adversary Proceeding -- 209**

Date	Timekeeper	Task	Description	Hours	Amount
10/24/17	Julia D. Alonzo	209	Correspond with M. Neiburg, J. Daniels at O'Melveny, M. Dale, T. Mungovan, S. Ratner, J. Richman and K. Perra regarding subpoenas to Banco Popular in connection with COFINA dispute.	1.30	\$949.00
<b>Adversary Proceeding</b>				<b>1.30</b>	<b>\$949.00</b>

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**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
10/01/17	Julia D. Alonzo	210	Review, revise and correspond with M. DiGrande regarding analysis of claims asserted by Commonwealth and COFINA Agents.	1.00	\$730.00
10/02/17	Timothy W. Mungovan	210	Communications with J. Alonzo and S. Ratner regarding authority of Commonwealth Agent and COFINA Agent.	1.30	\$949.00
10/02/17	Chris Theodoridis	210	Circulate update regarding Commonwealth vs. COFINA litigation.	0.40	\$292.00
10/02/17	Stephen L. Ratner	210	Review materials regarding Commonwealth/COFINA agent litigation.	0.60	\$438.00
10/02/17	Brian S. Rosen	210	Prepare memorandum to M. Bienenstock regarding motion objections (0.20); Conference call regarding same (0.40); Review memoranda regarding collection process (0.30); Prepare memorandum to P. Possinger regarding same (0.10).	1.00	\$730.00
10/03/17	Stephen L. Ratner	210	Conferences and e-mail with T. Mungovan regarding Commonwealth/COFINA agent litigation (0.20); Review materials regarding same (0.20).	0.40	\$292.00
10/04/17	Julia D. Alonzo	210	Participate in conference call with T. Mungovan, P. Possinger, S. Ratner, et al. regarding COFINA and Commonwealth Agents (0.50); Follow-up from conference call (1.00).	1.50	\$1,095.00
10/04/17	Paul Possinger	210	Call with T. Mungovan, S. Ratner, E. Barak, J. Alonzo, et al. regarding scope of COFINA/Commonwealth agent authority (0.40); Follow-up call regarding next steps with E. Barak (0.20); Review draft e-mail and memorandum regarding agent authority and violations (0.70).	1.30	\$949.00
10/04/17	Ehud Barak	210	Participate in call regarding COFINA agent scope (0.40); Follow up call with P. Possinger regarding same (0.20); Review memorandum regarding scope of agents (0.80).	1.40	\$1,022.00
10/04/17	Brian S. Rosen	210	Memorandum to T. Mungovan regarding litigation status (0.10); Review and revise T. Mungovan memorandum regarding same (0.30).	0.40	\$292.00

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Date	Timekeeper	Task	Description	Hours	Amount
10/04/17	Timothy W. Mungovan	210	Communications with S. Ratner, E. Barak, J. Alonzo, et al. regarding COFINA agent authorization to file counterclaims (0.40); Communications with M. Bienenstock regarding COFINA agent authorization in connection with counterclaims (0.60).	1.00	\$730.00
10/04/17	Stephen L. Ratner	210	Review materials regarding Commonwealth/COFINA agent dispute (0.80); Conferences with T. Mungovan, P. Possinger, E. Barak, et al. regarding same (0.30).	1.10	\$803.00
10/05/17	Stephen L. Ratner	210	Review materials regarding COFINA/Commonwealth agent dispute (0.60); Conferences and e-mail with M. Bienenstock, T. Mungovan regarding Commonwealth/COFINA agent issues and response to UCC supplemental brief regarding intervention (0.60); Follow up regarding same (0.10).	1.30	\$949.00
10/05/17	Michael A. Firestein	210	Teleconference with C. Febus on subpoena compliance issues.	0.20	\$146.00
10/06/17	Paul Possinger	210	Follow-up e-mails regarding demand letter (0.20); Discuss COFINA agent issues with D. Desatnik (0.10).	0.30	\$219.00
10/06/17	Daniel Desatnik	210	Call with P. Possinger regarding preparation of letter to COFINA agent regarding scope of authority issues.	0.20	\$146.00
10/10/17	Daniel Desatnik	210	Call with P. Possinger to discuss COFINA agent letter (0.20); Review Willkie Farr document relating to scope of COFINA agent's mandate (0.50); Revise letter to COFINA agent based on P. Possinger comments (1.60); Revise same to respond to recent materials received (0.90).	3.20	\$2,336.00
10/10/17	Paul Possinger	210	Review and revise letter regarding COFINA agent scope (0.60); Call with D. Desatnik regarding revisions (0.20).	0.80	\$584.00
10/11/17	Paul Possinger	210	Review materials regarding COFINA agent appointment.	0.40	\$292.00
10/11/17	Julia D. Alonzo	210	Meet with P. Friedman, J. Rapisardi, M. Bienenstock, S. Ratner, P. Possinger, E. Barak, D. Desatnik, et al. regarding COFINA agent filings.	0.60	\$438.00
10/12/17	Jonathan E. Richman	210	Draft and review e-mails regarding stipulation adjourning dates in BNY case.	0.40	\$292.00
10/14/17	Timothy W. Mungovan	210	Communications with J. Richman, K. Perra, A. Ashton and J. Alonzo regarding COFINA agent's subpoena to O'Neill.	0.20	\$146.00
10/16/17	Jonathan E. Richman	210	Teleconference with R. Ferrara regarding stipulation in BNY case.	0.10	\$73.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
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Date	Timekeeper	Task	Description	Hours	Amount
10/16/17	Ralph C. Ferrara	210	Review summary regarding COFINA senior parties to withdraw discovery-related motion (0.20); Discussion with A. Ashton regarding relationship to motion to dismiss (0.30).	0.50	\$365.00
10/17/17	Ralph C. Ferrara	210	Review summary regarding market value of debt service accounts.	0.20	\$146.00
10/20/17	Daniel Desatnik	210	Prepare weekly entity updates for COFINA.	0.70	\$511.00
10/20/17	Timothy W. Mungovan	210	Communications with M. Bienenstock, S. Ratner, P. Possinger, and E. Barak concerning proposed stipulation for extension of litigation schedule in Commonwealth/COFINA dispute (0.30); Communications with S. Ratner and E. Barak concerning COFINA agent's motion for, among other things, confirmation that COFINA agent is entitled to immunity (0.40).	0.70	\$511.00
10/20/17	Ehud Barak	210	Call with T. Mungovan regarding COFINA agent motion (0.20); Call with S. Ratner regarding same (0.10); Call with M. Bienenstock and P. Possinger regarding same (0.20).	0.50	\$365.00
10/22/17	Stephen L. Ratner	210	Review materials regarding COFINA agent's scope of authority.	0.60	\$438.00
10/24/17	Ralph C. Ferrara	210	Review summary of COFINA Senior bond positions.	0.30	\$219.00
10/24/17	Margaret A. Dale	210	Review letter from counsel to Banco Popular entities regarding procedure for producing documents in COFINA agents action (0.20); E-mails with J. Alonzo regarding same (0.10).	0.30	\$219.00
10/24/17	Jonathan E. Richman	210	Review correspondence regarding discovery issues in COFINA agents' litigation.	0.20	\$146.00
10/24/17	Brian S. Rosen	210	Conference call with T. Mungovan, et al. regarding litigation.	0.80	\$584.00
10/24/17	Stephen L. Ratner	210	Teleconference with L. Despina, M. Feldman, T. Mungovan, O'Melveny, et al. regarding COFINA agent litigation (0.50); Review FGIC motion for 90-day stay (0.10); Conferences with T. Mungovan, B. Rosen regarding same (0.20).	0.80	\$584.00
10/24/17	Timothy W. Mungovan	210	Communications with J. Alonzo regarding subpoenas served on Banco Popular by Commonwealth agent and COFINA agent.	0.30	\$219.00
10/25/17	Timothy W. Mungovan	210	Communications with M. Bienenstock concerning standing of AAFAF to be heard on COFINA Agent's motion for comfort order.	0.30	\$219.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
10/26/17	Stephen L. Ratner	210	Conferences with T. Mungovan, P. Friedman, D. Cantor, L. McKeen regarding procedural matters and scheduling regarding COFINA/Commonwealth agent dispute and related matters.	0.70	\$511.00
10/27/17	Lucy Wolf	210	Gather and review documents for T. Mungovan regarding Rule 2004 discovery motion in COFINA case (0.50); Prepare for call addressing Commonwealth COFINA dispute (0.40); Participate in call regarding scheduling and scope of agency in connection with COFINA issues (1.40).	2.30	\$575.00
10/27/17	Timothy W. Mungovan	210	Communications with Proskauer team regarding COFINA agent's proposed scheduling order (0.30); Communications with M. Bienenstock regarding discussions with COFINA agent over scope of agency and proposed schedule (0.20); Communications with P. Possinger, E. Barak, J. Alonzo, et al. regarding discussions with COFINA agent regarding scope of actions of COFINA agent, Commonwealth agents and schedule of litigation (0.50).	1.00	\$730.00
10/27/17	Brian S. Rosen	210	Review and send memoranda regarding meeting and schedule.	0.60	\$438.00
10/29/17	Brian S. Rosen	210	Memoranda with E. Barak and T. Mungovan regarding order and fees.	0.40	\$292.00
10/30/17	Brian S. Rosen	210	Memorandum to T. Mungovan regarding fee call (0.10); Participate in portion of call regarding same (0.40); Memorandum to T. Mungovan regarding balance of call (0.10).	0.60	\$438.00
10/30/17	Ralph C. Ferrara	210	Review summary regarding SUT adversary proceeding and most recent creditor claims in same.	0.40	\$292.00
10/30/17	Stephen L. Ratner	210	E-mail, conferences with T. Mungovan, et al. regarding Commonwealth/COFINA agents' scheduling regarding motion.	0.40	\$292.00
10/31/17	Timothy W. Mungovan	210	Communications with E. Barak regarding negotiations over BNY's objections to including a reference to costs of Board's professionals in proposed COFINA order.	0.60	\$438.00
10/31/17	Chris Theodoridis	210	Confer with E. Barak regarding COFINA senior bondholders' financing proposal.	0.80	\$584.00
10/31/17	Ehud Barak	210	Multiple calls (including internal) on agent order with various parties in interest.	1.80	\$1,314.00

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**Analysis and Strategy 34.90 \$24,373.00****General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
10/02/17	Om V. Alladi	212	Coordinate with outside vendor to scan and prepare for review documents.	1.90	\$475.00
10/03/17	Om V. Alladi	212	Coordinate with outside vendor to scan hard copy documents.	0.20	\$50.00
10/04/17	Om V. Alladi	212	Update discovery deadline chart.	0.10	\$25.00
10/04/17	Michael J. Winkelspecht	212	Download incoming production to firm network drive and coordinate transfer of same to vendor KrollDiscovery.	0.50	\$125.00
10/05/17	Om V. Alladi	212	Coordinate with L. Silvestro regarding collected documents.	0.10	\$25.00
10/06/17	Om V. Alladi	212	Update discovery deadline chart.	0.30	\$75.00
10/10/17	Eamon Wizner	212	Compile and organize documents in preparation for meeting with COFINA agent per J. Alonzo.	1.60	\$400.00
10/18/17	Tayler M. Sherman	212	Review BNY v. COFINA docket (0.90); Prepare chart of all Board filings per L. Wolf (0.40).	1.30	\$325.00
10/18/17	Eamon Wizner	212	Compile and organize pleadings pertaining to October 25 COFINA hearing per J. Alonzo.	0.50	\$125.00
10/20/17	Blake Schmidt	212	Prepare binders of pleadings for COFINA agent hearing per L. Silvestro.	3.00	\$750.00
10/20/17	Tiffany Miller	212	Teleconference with L. Silvestro regarding pleadings and filings for hearing (0.20); Teleconference with L. Silvestro regarding binders for October 25 hearing (0.20).	0.40	\$100.00
10/23/17	Tiffany Miller	212	Verify filings relevant to October 25 hearing.	0.40	\$100.00
10/24/17	Tiffany Miller	212	Amend binders with new filings relevant to October 25 hearing.	0.90	\$225.00
10/31/17	Tiffany Miller	212	Cite check motion regarding COFINA agent (1.9); Teleconference with L. Silvestro regarding cite checking (0.20).	2.10	\$525.00
10/31/17	Tayler M. Sherman	212	Format table of contents in motion on scope of COFINA agents' authority.	0.20	\$50.00
10/31/17	Lawrence T. Silvestro	212	Prepare citations in motion for entry of order clarifying the scope of the COFINA and Commonwealth agents' authority and establishing schedule.	3.40	\$850.00
<b>General Administration</b>				<b>16.90</b>	<b>\$4,225.00</b>

**Total for Professional Services \$161,124.00**



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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
BRIAN S. ROSEN	PARTNER	17.30	730.00	\$12,629.00
JONATHAN E. RICHMAN	PARTNER	5.50	730.00	\$4,015.00
KEVIN J. PERRA	PARTNER	2.90	730.00	\$2,117.00
MARGARET A. DALE	PARTNER	0.40	730.00	\$292.00
MARTIN J. BIENENSTOCK	PARTNER	0.70	730.00	\$511.00
MICHAEL A. FIRESTEIN	PARTNER	1.20	730.00	\$876.00
PAUL POSSINGER	PARTNER	16.10	730.00	\$11,753.00
RALPH C. FERRARA	PARTNER	1.80	730.00	\$1,314.00
STEPHEN L. RATNER	PARTNER	19.80	730.00	\$14,454.00
TIMOTHY W. MUNGOVAN	PARTNER	40.00	730.00	\$29,200.00
<b>Total for PARTNER</b>		<b>105.70</b>		<b>\$77,161.00</b>
CHRIS THEODORIDIS	ASSOCIATE	8.00	730.00	\$5,840.00
DANIEL DESATNIK	ASSOCIATE	17.50	730.00	\$12,775.00
EHUD BARAK	ASSOCIATE	23.70	730.00	\$17,301.00
JERAMY WEBB	ASSOCIATE	1.20	730.00	\$876.00
JULIA D. ALONZO	ASSOCIATE	38.40	730.00	\$28,032.00
MAJA ZERJAL	ASSOCIATE	4.00	730.00	\$2,920.00
MELISSA DIGRANDE	ASSOCIATE	14.70	730.00	\$10,731.00
VINCENT INDELICATO	ASSOCIATE	0.60	730.00	\$438.00
<b>Total for ASSOCIATE</b>		<b>108.10</b>		<b>\$78,913.00</b>
BLAKE SCHMIDT	LEGAL ASSISTANT	3.00	250.00	\$750.00
EAMON WIZNER	LEGAL ASSISTANT	2.10	250.00	\$525.00
LAWRENCE T. SILVESTRO	LEGAL ASSISTANT	3.40	250.00	\$850.00
TAYLER M. SHERMAN	LEGAL ASSISTANT	1.50	250.00	\$375.00
TIFFANY MILLER	LEGAL ASSISTANT	3.80	250.00	\$950.00
<b>Total for LEGAL ASSISTANT</b>		<b>13.80</b>		<b>\$3,450.00</b>
ELLIOT STEVENS	LAW CLERK	1.00	250.00	\$250.00
LUCY WOLF	LAW CLERK	2.30	250.00	\$575.00
OM V. ALLADI	LAW CLERK	2.60	250.00	\$650.00
<b>Total for LAW CLERK</b>		<b>5.90</b>		<b>\$1,475.00</b>
MICHAEL J. WINKELSPECHT	PRAC. SUPPORT	0.50	250.00	\$125.00
<b>Total for PRAC. SUPPORT</b>		<b>0.50</b>		<b>\$125.00</b>
<b>Total</b>		<b>234.00</b>		<b>\$161,124.00</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
10/08/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.75
10/09/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$3.60
10/10/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$3.00
10/10/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$2.10
10/10/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.50
10/12/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$4.20



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
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Date	Timekeeper	Type	Description	Amount
10/17/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.20
10/18/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$5.70
10/18/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.80
10/18/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.60
10/18/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.05
10/19/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$2.40
10/19/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$3.75
10/19/2017	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$4.95
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$0.15
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$0.30
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$0.30
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$0.90
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.50
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$3.00
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.80
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$2.10
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$0.60
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$2.10
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.50
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$3.00
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.20
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.50
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.50
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$2.70
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.50
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.20
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$3.60
10/19/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$3.30
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$1.80
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$3.00
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$6.00
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$3.60
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$4.20
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$4.20
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$7.20
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$3.00
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$5.40
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$3.00
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$6.00
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$2.40
	Pin			
10/27/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$3.00
	Pin			

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
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Date	Timekeeper	Type	Description	Amount
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$7.20
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$3.00
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$2.40
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.90
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$6.60
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$1.50
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$6.60
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$1.20
10/27/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.15
10/27/2017	Lucy Wolf	REPRODUCTION	REPRODUCTION	\$21.45
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$3.60
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$3.60
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$3.60
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$1.80
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.60
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$1.50
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.30
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$6.15
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$18.30
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$18.30
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.75
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.15
10/30/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.60
10/31/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.30
10/31/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.30
10/31/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.30
10/31/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.45

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Date	Timekeeper	Type	Description	Amount
10/31/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.15
10/31/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.15
<b>Total for REPRODUCTION</b>				<b>\$235.05</b>

Date	Timekeeper	Type	Description	Amount
10/31/2017	Lucy Wolf	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000015 Lines	\$168.00
<b>Total for WESTLAW</b>				<b>\$168.00</b>

Date	Timekeeper	Type	Description	Amount
08/30/2017	Timothy W. Mungovan	TRANSCRIPTS & DEPOSITIONS	TRANSCRIPTS & DEPOSITIONS - - VENDOR: VERITEXT/NEW JERSEY REPORTING, USE ADDRESS# 10 TRANSCRIPT FEES FOR THE DEPOSITION OF BANCO POPULAR J. VALEZ. RE: BANK OF NY MELLON V PUERTO RICO SALES TAX FINANCING	\$1,468.75
08/30/2017	Timothy W. Mungovan	TRANSCRIPTS & DEPOSITIONS	TRANSCRIPTS & DEPOSITIONS - - VENDOR: VERITEXT/NEW JERSEY REPORTING, USE ADDRESS# 10 TRANSCRIPT OF DEPOSITION OF M. RIVERA RE: BANK OF NY MELLON V PUERTO RICO SALES TAX FINANCING	\$1,816.10
<b>Total for TRANSCRIPTS &amp; DEPOSITIONS</b>				<b>\$3,284.85</b>

Date	Timekeeper	Type	Description	Amount
09/27/2017	Martin J. Bienenstock	MESSENGER/DELIV ERY	MESSENGER/DELIVERY Delivery David Skeel 1017 EVANS RD AMBLER PA, Tracking #: 787880866635, Shipped on 092717, Invoice #: 595 212840	\$38.49
<b>Total for MESSENGER/DELIVERY</b>				<b>\$38.49</b>

Date	Timekeeper	Type	Description	Amount
07/31/2017	Lawrence T. Silvestro	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER - JULY PORTION OF INVOICE# 4786464-Q32017 DATED 10/06/17	\$21.30

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Date	Timekeeper	Type	Description	Amount
07/31/2017	Julia D. Alonzo	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER - JULY PORTION OF INVOICE# 4786464-Q32017 DATED 10/06/17	\$48.60
08/31/2017	Lawrence T. Silvestro	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER; AUGUST, 2017 PORTION - INV#4786464- Q32017A; 10/6/2017	\$12.40
08/31/2017	Julia D. Alonzo	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER; AUGUST, 2017 PORTION - INV#4786464- Q32017A; 10/6/2017	\$3.40
09/30/2017	Lucy Wolf	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER - INVOICE #4786464- Q32017B - USAGE FOR 07/01/2017 - 09/30/2017	\$17.60
09/30/2017	Lawrence T. Silvestro	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER - INVOICE #4786464- Q32017B - USAGE FOR 07/01/2017 - 09/30/2017	\$12.00
09/30/2017	Julia D. Alonzo	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER - INVOICE #4786464- Q32017B - USAGE FOR 07/01/2017 - 09/30/2017	\$2.60
10/06/2017	William D. Dalsen	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER - INV# 2860710- Q32017; 10/06/2017 USAGE FOR THE PERIOD 07/01/2017 THROUGH 09/30/2017. <b>Total for OTHER DATABASE RESEARCH</b>	\$43.10  <b>\$161.00</b>

**Charges and Disbursements Summary**

Type of Disbursements	Amount
REPRODUCTION	235.05
WESTLAW	168.00
TRANSCRIPTS & DEPOSITIONS	3,284.85
MESSENGER/DELIVERY	38.49
OTHER DATABASE RESEARCH	161.00

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**Total Expenses**

**\$3,887.39**

**Total Amount for this Matter**

**\$165,011.39**

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

(Jointly Administered)

Debtors.<sup>1</sup>  
-----X  
-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3284-LTS

PUERTO RICO SALES TAX FINANCING CORPORATION  
("COFINA"), *et al.*,

Debtor.  
-----X

**COVER SHEET TO SEVENTH MONTHLY FEE APPLICATION OF  
PROSKAUER ROSE LLP FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO  
SALES TAX FINANCING CORPORATION ("COFINA"), FOR  
THE PERIOD NOVEMBER 1, 2017 THROUGH NOVEMBER 30, 2017**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of Applicant:	<u>Proskauer Rose LLP (“Proskauer”)</u>
Authorized to Provide Professional Services to:	<u>Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>November 1, 2017 through November 30, 2017</u>
Amount of compensation sought as actual, reasonable and necessary:	<u><b>\$274,256.00</b></u>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<u><b>\$962.30</b></u>
Total Amount for this Invoice:	<u><b>\$275,218.30</b></u>

This is a:   X   monthly    interim    final application.

This is Proskauer’s seventh monthly fee application in these cases.

On February 16, 2018 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Office of United States Trustee**

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured**

**Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
Attn: Luc. A. Despina, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Batlle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 1022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera



**Summary of Legal Fees for the Period November 1, 2017 through November 30, 2017**

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board and Associated Members	1.00	\$730.00
202	Legal Research	8.10	\$4,617.00
203	Hearings and other non-filed communications with the Court	0.20	\$146.00
204	Communications with Claimholders	4.80	\$3,504.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	10.40	\$7,592.00
206	Documents Filed on Behalf of the Board	238.90	\$172,765.00
207	Non-Board Court Filings	61.90	\$45,187.00
208	Stay Matters	1.40	\$350.00
210	Analysis and Strategy	41.50	\$30,295.00
212	General Administration	15.20	\$4,328.00
218	Employment and Fee Applications	18.20	\$4,742.00
<b>Total</b>		<b>401.60</b>	<b>\$274,256.00</b>

**Summary of Legal Fees for the Period November 1, 2017 through November 30, 2017**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ann M. Ashton	Partner	Litigation	\$730.00	0.40	\$292.00
Brian S. Rosen	Partner	BSGR & B	\$730.00	8.00	\$5,840.00
Ehud Barak	Partner	BSGR & B	\$730.00	43.80	\$31,974.00
Jonathan E. Richman	Partner	Litigation	\$730.00	52.80	\$38,544.00
Kevin J. Perra	Partner	Litigation	\$730.00	27.30	\$19,929.00
Lary Alan Rappaport	Partner	Litigation	\$730.00	0.30	\$219.00
Margaret A. Dale	Partner	Litigation	\$730.00	0.50	\$365.00
Martin J. Bienenstock	Partner	BSGR & B	\$730.00	4.70	\$3,431.00
Michael A. Firestein	Partner	Litigation	\$730.00	0.30	\$219.00
Paul Possinger	Partner	BSGR & B	\$730.00	11.90	\$8,687.00
Ralph C. Ferrara	Partner	Litigation	\$730.00	1.00	\$730.00
Stephen L. Ratner	Partner	Litigation	\$730.00	29.00	\$21,170.00
Steven O. Weise	Partner	BSGR & B	\$730.00	1.90	\$1,387.00
Timothy W. Mungovan	Partner	Litigation	\$730.00	38.80	\$28,324.00
Vincent Indelicato	Partner	BSGR & B	\$730.00	1.40	\$1,022.00
Chris Theodoridis	Associate	BSGR & B	\$730.00	34.00	\$24,820.00
Daniel Desatnik	Associate	BSGR & B	\$730.00	16.50	\$12,045.00
Julia D. Alonzo	Associate	Litigation	\$730.00	64.30	\$46,939.00
Matthew I. Rochman	Associate	Litigation	\$730.00	2.30	\$1,679.00
Melissa Digrande	Associate	Litigation	\$730.00	22.80	\$16,644.00
Steve Ma	Associate	BSGR & B	\$730.00	0.20	\$146.00
<b>TOTAL</b>				<b>362.20</b>	<b>\$264,406.00</b>

Law Clerk	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Elliott Stevens	Law Clerk	BSGR & B	\$250.00	4.00	\$1,000.00
Lucy Wolf	Law Clerk	Litigation	\$250.00	4.70	\$1,175.00
<b>TOTAL</b>				<b>8.70</b>	<b>\$2,175.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Angelo Monforte	Legal Assistant	Litigation	\$250.00	3.20	\$800.00
Evelyn Rodriguez	Legal Assistant	BSGR & B	\$250.00	3.80	\$950.00

**Summary of Legal Fees for the Period November 1, 2017 through November 30, 2017**

<b>Paraprofessional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Lawrence T. Silvestro	Legal Assistant	Litigation	\$250.00	0.70	\$175.00
Magali Giddens	Legal Assistant	BSGR & B	\$250.00	2.50	\$625.00
Natasha Petrov	Legal Assistant	Corporate	\$250.00	16.70	\$4,175.00
Tayler M. Sherman	Legal Assistant	Litigation	\$250.00	3.10	\$775.00
Tiffany Miller	Legal Assistant	Labor & Employment	\$250.00	0.30	\$75.00
<b>TOTAL</b>				<b>30.30</b>	<b>\$7,575.00</b>

<b>Practice Support</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Sherri Cuppolo	Library	Professional Resources	\$250.00	0.40	\$100.00
<b>TOTAL</b>				<b>0.40</b>	<b>\$100.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<b><u>Hours</u> 401.60</b>	<b><u>Fees</u> \$274,256.00</b>
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**Summary of Disbursements for the Period November 1, 2017 through November 30, 2017**

EXPENSE CATEGORY	AMOUNTS
Reproduction	\$338.30
LEXIS	\$369.00
Westlaw	\$255.00
<b>Total</b>	<b>\$962.30</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$246,830.40, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$962.30) in the total amount of \$247,792.70.

## **Exhibit A**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	1.00	\$730.00
202	Legal Research	8.10	\$4,617.00
203	Hearings and other non-filed communications with the Court	0.20	\$146.00
204	Communications with Claimholders	4.80	\$3,504.00
205	Communications with the Commonwealth and its Representatives	10.40	\$7,592.00
206	Documents Filed on Behalf of the Board	238.90	\$172,765.00
207	Non-Board Court Filings	61.90	\$45,187.00
208	Stay Matters	1.40	\$350.00
210	Analysis and Strategy	41.50	\$30,295.00
212	General Administration	15.20	\$4,328.00
218	Employment and Fee Applications	18.20	\$4,742.00
Total		401.60	\$274,256.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Paul Possinger	201	Review and revise memorandum to Board regarding COFINA bond financing proposal.	0.80	\$584.00
11/05/17	Timothy W. Mungovan	201	Communications with J. El Koury and K. Rifkind regarding draft motion to confirm scope of agency of Commonwealth and COFINA agents.	0.20	\$146.00
<b>Tasks relating to the Board and Associated Members</b>				<b>1.00</b>	<b>\$730.00</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Sherri Cupplo	202	Legal research for E. Rodriguez including Puerto Rico reports and cases from Supreme Court of Puerto Rico.	0.40	\$100.00
11/03/17	Lucy Wolf	202	Draft legal research memorandum for T. Mungovan addressing intervenor in COFINA/Commonwealth dispute.	0.80	\$200.00
11/15/17	Elliot Stevens	202	Research addressing default under debt documents and effect of stay.	0.10	\$25.00
11/16/17	Elliot Stevens	202	Research regarding automatic stay applicability in connection with defaults.	1.40	\$350.00
11/16/17	Chris Theodoridis	202	Conduct legal research addressing acceleration of debt issues and impact of automatic stay.	5.10	\$3,723.00
11/16/17	Paul Possinger	202	Research regarding bankruptcy acceleration issues.	0.30	\$219.00
<b>Legal Research</b>				<b>8.10</b>	<b>\$4,617.00</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
11/17/17	Timothy W. Mungovan	203	Review Judge Swain's order extending deadlines for responses to summary judgment motions.	0.20	\$146.00
<b>Hearings and other non-filed communications with the Court</b>				<b>0.20</b>	<b>\$146.00</b>



PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

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**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Martin J. Bienenstock	204	Review document from senior COFINA bondholders (0.40); Draft portions of memorandum to Board regarding same (1.70).	2.10	\$1,533.00
11/02/17	Timothy W. Mungovan	204	Communications with counsel for UCC regarding COFINA agent scope issues (0.40); Communications with unsecured creditors regarding intervention in Ambac and Assured adversary proceedings (0.50).	0.90	\$657.00
11/08/17	Stephen L. Ratner	204	Conference and e-mail with T. Mungovan, J. Richman, J. Alonzo, Assured's counsel regarding summary judgment motions.	0.30	\$219.00
11/09/17	Timothy W. Mungovan	204	Communications with counsel for UCC regarding motion to determine scope of agents in Commonwealth/COFINA dispute.	0.30	\$219.00
11/13/17	Timothy W. Mungovan	204	Communications with counsel for Retirees Committee concerning motion to determine scope of agency for Commonwealth and COFINA agents.	0.60	\$438.00
11/28/17	Timothy W. Mungovan	204	Review communications from Ambac enclosing draft Rule 2004 motion seeking documents concerning sales and use tax.	0.60	\$438.00
<b>Communications with Claimholders</b>				<b>4.80</b>	<b>\$3,504.00</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Timothy W. Mungovan	205	Communications with COFINA agent's counsel and Commonwealth agent's counsel concerning scope issues (1.90); Follow-up communications with E. Barak, P. Possinger, J. Alonzo, S. Ratner, et al. regarding same (0.40).	2.30	\$1,679.00
11/05/17	Timothy W. Mungovan	205	Communications with counsel for AAFAF concerning draft motion to confirm scope of agency of Commonwealth and COFINA agents.	0.40	\$292.00
11/12/17	Timothy W. Mungovan	205	Multiple communications with Commonwealth agent counsel regarding scope of authority of agents in Commonwealth/COFINA dispute.	0.50	\$365.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
11/13/17	Timothy W. Mungovan	205	Communications with counsel for AAFAF and counsel for COFINA and Commonwealth agents regarding interventions in Commonwealth/COFINA dispute, and scope of claims asserted by Commonwealth and COFINA agents (1.00); Communications with counsel for AAFAF regarding BNY interpleader (0.40).	1.40	\$1,022.00
11/15/17	Ehud Barak	205	Teleconference with O'Melveny regarding COFINA interpleader (0.70); Meet with litigation team regarding same (0.80).	1.50	\$1,095.00
11/15/17	Julia D. Alonzo	205	Calls with P. Friedman, D. Cantor, R. Holm, T. Mungovan, C. Theodoridis, S. Ratner, K. Perra, P. Possinger and E. Barak regarding opposition to summary judgment motions in BNY interpleader.	1.40	\$1,022.00
11/15/17	Jonathan E. Richman	205	Teleconference with O'Melveny regarding summary judgment motions.	0.70	\$511.00
11/15/17	Chris Theodoridis	205	Teleconference with O'Melveny and Proskauer regarding BNY interpleader motions for summary judgment (0.70); Follow-up with Proskauer team regarding same (0.60).	1.30	\$949.00
11/24/17	Timothy W. Mungovan	205	Communications with counsel to AAFAF regarding arguments in opposition to motions for summary judgment in Commonwealth/COFINA dispute (0.20); Communications with J. Richman regarding same (0.20).	0.40	\$292.00
11/27/17	Timothy W. Mungovan	205	Communications with counsel for AAFAF regarding opposition to various motions for summary judgment in BNY interpleader.	0.50	\$365.00
<b>Communications with the Commonwealth and its Representatives</b>				<b>10.40</b>	<b>\$7,592.00</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Julia D. Alonzo	206	Revise motion regarding scope of COFINA agents' authority (1.10); Correspondence with T. Mungovan, E. Barak, and M. DiGrande regarding same (0.20); Draft motion for reconsideration of scheduling order in Commonwealth/COFINA dispute adversary proceeding (1.10); Correspondence with T. Mungovan, E. Barak, and M. DiGrande regarding same (0.30).	2.70	\$1,971.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Stephen L. Ratner	206	Review proposed order regarding scheduling regarding COFINA agents' litigation (0.30); Review draft status report regarding 2004 motions (0.30); E-mail with G. Mashberg, C. Forbes, P. Possinger regarding same (0.10); Revise motion regarding COFINA agent scope issues (0.60).	1.30	\$949.00
11/01/17	Melissa Digrande	206	Call with J. Alonzo regarding COFINA agents' scope motion (0.20); Revise draft of scope motion (3.60).	3.80	\$2,774.00
11/01/17	Ehud Barak	206	Review and revise COFINA agent scope motion (2.10); Discuss same internally (0.60).	2.70	\$1,971.00
11/01/17	Paul Possinger	206	Review and revise motion regarding scope of agency (1.60); Call with UCC counsel regarding COFINA scope of agency motion (0.60); Review joint status reports regarding Rule 2004 discovery and draft supplemental brief regarding bondholder motions (0.80).	3.00	\$2,190.00
11/02/17	Timothy W. Mungovan	206	Revise motion to determine scope of agency of Commonwealth agent and COFINA agent.	1.10	\$803.00
11/02/17	Stephen L. Ratner	206	Review draft brief regarding COFINA agent scope issues (0.30); E-mail, conferences with T. Mungovan, P. Possinger, et al. regarding same (0.30).	0.60	\$438.00
11/03/17	Stephen L. Ratner	206	Conferences, e-mail with T. Mungovan regarding COFINA agent scope motion (0.10); Review same (0.30).	0.40	\$292.00
11/03/17	Julia D. Alonzo	206	Review edits to and revise motion and proposed order on scope of COFINA agents' authority in Commonwealth/COFINA dispute litigation.	3.10	\$2,263.00
11/03/17	Timothy W. Mungovan	206	Revise motion to confirm scope of Commonwealth agent and COFINA agent (0.90); Communications with S. Ratner, J. Alonzo, et al. regarding same (0.40).	1.30	\$949.00
11/04/17	Timothy W. Mungovan	206	Review edits from M. Bienenstock to motion to confirm scope of agency of Commonwealth and COFINA agents (0.60); Communications with J. Alonzo regarding same (0.20).	0.80	\$584.00
11/04/17	Julia D. Alonzo	206	Review edits to and revise motion and proposed order on scope of COFINA agents' authority in Commonwealth/COFINA dispute litigation.	2.00	\$1,460.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
11/04/17	Stephen L. Ratner	206	E-mail with M. Bienenstock, T. Mungovan, J. Alonzo regarding motion regarding COFINA agents' scope (0.20); Review same (0.30).	0.50	\$365.00
11/05/17	Stephen L. Ratner	206	Review COFINA agent scope motion.	0.40	\$292.00
11/07/17	Stephen L. Ratner	206	Review summary judgment motions (0.50); Conference and e-mail with T. Mungovan regarding same (0.10).	0.60	\$438.00
11/07/17	Julia D. Alonzo	206	Correspondence with T. Mungovan and M. DiGrande regarding scope motion in connection with COFINA agent adversary proceeding.	0.40	\$292.00
11/08/17	Kevin J. Perra	206	Review and identify potential responses to motions for summary judgment in BNY case (0.90); Review documents and exhibits for same (1.40).	2.30	\$1,679.00
11/09/17	Kevin J. Perra	206	Review and analyze potential responses to motions for summary judgment.	1.10	\$803.00
11/09/17	Julia D. Alonzo	206	Correspondence with T. Mungovan, and M. DiGrande regarding agent scope motion in Commonwealth/COFINA adversary proceeding.	0.70	\$511.00
11/10/17	Melissa Digrande	206	Draft chart of intervening parties' claims regarding scope Commonwealth-COFINA dispute (4.90); Add charts to draft of scope motion (0.40).	5.30	\$3,869.00
11/10/17	Ehud Barak	206	Review and revise COFINA scope motion and table (1.80); Discuss same with J. Alonzo (0.20); Discuss same with D. Desatnik (0.20); Review additional comments (0.70); Review and revise motion based on comments (3.80); Discuss same with D. Desatnik (0.10).	6.80	\$4,964.00
11/10/17	Stephen L. Ratner	206	Conferences, e-mail with T. Mungovan, J. Richman regarding summary judgment motions and procedural matters (0.20); Revise COFINA agent scope motions (0.60).	0.80	\$584.00
11/10/17	Julia D. Alonzo	206	Review draft scope motion in Commonwealth/COFINA adversary Proceeding (0.60); Correspond with T. Mungovan, E. Barak, M. DiGrande, et al. regarding same (0.30); Review summary judgment motions in BNY interpleader (0.40).	1.30	\$949.00
11/10/17	Daniel Desatnik	206	Revise urgent motion to confirm scope of COFINA Agent.	4.60	\$3,358.00

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MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
11/10/17	Timothy W. Mungovan	206	Communications with M. Bienenstock, J. Alonzo, S. Ratner, P. Possinger, E. Barak, et al. regarding motion to determine scope of agency of Commonwealth and COFINA agents (1.90); Consider responses to motions for summary judgment (0.60); Communications with J. Alonzo and S. Ratner regarding same (0.30); Review and revise motion to determine scope of Commonwealth and COFINA agents (1.70).	4.50	\$3,285.00
11/10/17	Kevin J. Perra	206	Review motion to strike certain portions of summary judgment motions (0.40); Review potential opposition points to summary judgment motions (0.50); Review documents and exhibits for same (1.60).	2.50	\$1,825.00
11/11/17	Melissa Digrande	206	Edit draft scope motion and proposed order regarding COFINA agents' authority.	1.40	\$1,022.00
11/11/17	Timothy W. Mungovan	206	Review and revise motion addressing scope of agents in Commonwealth/COFINA suit (1.00); Communications with M. Bienenstock and J. Alonzo regarding motion to determine scope of agents in Commonwealth/COFINA suit (0.50); Communications with S. Ratner, et al. regarding motion to determine scope of agents in Commonwealth/COFINA suit (0.50); Communications with counsel for UCC regarding motion to determine scope of agents in Commonwealth/COFINA suit (0.60).	2.60	\$1,898.00
11/11/17	Stephen L. Ratner	206	Revise scope motion for COFINA agents (0.60); E-mail with T. Mungovan, E. Barak, M. Bienenstock, J. Alonzo, S. Weise, UCC counsel regarding same (0.20).	0.80	\$584.00
11/11/17	Julia D. Alonzo	206	Correspond with T. Mungovan and S. Ratner regarding agent cope motion in Commonwealth/COFINA adversary proceeding.	0.20	\$146.00
11/12/17	Melissa Digrande	206	Edit draft COFINA scope motion and proposed order regarding agents' authority (3.30); Draft list of counsel for intervening parties in connection with same (0.40).	3.70	\$2,701.00
11/12/17	Julia D. Alonzo	206	Correspondence with T. Mungovan and M. DiGrande regarding scope motion in Commonwealth/COFINA adversary proceeding.	0.40	\$292.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
11/12/17	Timothy W. Mungovan	206	Multiple communications with E. Barak, P. Possinger, and M. DiGrande regarding revisions to motion addressing scope of authority of agents in Commonwealth/COFINA dispute (0.70); Revise motion to determine scope of authority of agents in Commonwealth/COFINA dispute (0.60).	1.30	\$949.00
11/12/17	Ehud Barak	206	Review and revise COFINA agent scope motion (2.60); Review related documents (1.20); Revise order (0.40).	4.20	\$3,066.00
11/12/17	Paul Possinger	206	Review motion regarding scope of Commonwealth/COFINA dispute (0.60); Comments regarding same (0.10).	0.70	\$511.00
11/12/17	Stephen L. Ratner	206	Review draft COFINA scope motion (0.90); E-mail with T. Mungovan, E. Barak, J. Alonzo, UCC counsel regarding same and regarding procedural matters (0.30).	1.20	\$876.00
11/13/17	Paul Possinger	206	Review COFINA scope motion and intervention counterclaims (1.10); Discuss same with T. Mungovan and E. Barak (0.30).	1.40	\$1,022.00
11/13/17	Timothy W. Mungovan	206	Revise motion on scope of agents' claims in Commonwealth/COFINA dispute.	0.60	\$438.00
11/13/17	Julia D. Alonzo	206	Analyze and correspond with J. Richman regarding oppositions to motions for summary judgment (1.90); Revise urgent motion for extension of time to respond to motions for summary judgment (1.20); Correspond with J. Richman and E. Halstead regarding same (0.30).	3.40	\$2,482.00
11/13/17	Stephen L. Ratner	206	Conferences, e-mail with M. Bienenstock, E. Barak, T. Mungovan, S. Weise, UCC counsel, M. DiGrande, D. Desatnik regarding COFINA scope motion (0.40); Review scope motion (2.20).	2.60	\$1,898.00
11/13/17	Ehud Barak	206	Review and revise scope motion (3.70); Multiple internal discussions with restructuring and litigation team regarding same (3.40).	7.10	\$5,183.00
11/13/17	Kevin J. Perra	206	Analyze summary judgment issues and related chart (1.30); Review documents and stipulations for same (0.60); Communications with team regarding same (0.20).	2.10	\$1,533.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
11/13/17	Jonathan E. Richman	206	Conference with J. Alonzo regarding summary judgments in BNY case (0.40); Review of summary judgment motions, related materials, and answers in connection with oppositions (0.40); Review materials regarding summary judgment motion DIP proposal (1.10); Teleconference with E. Halstead, J. Alonzo regarding summary judgment motion (0.10); Conference with J. Alonzo regarding same (0.20); Draft motion for extension (0.80); Conference and teleconference with J. Alonzo regarding same (0.40); Draft and review e-mails regarding extension (0.70).	4.10	\$2,993.00
11/13/17	Melissa Digrande	206	Conferences with E. Barak and D. Desatnik to edit Board COFINA scope motion.	4.80	\$3,504.00
11/14/17	Timothy W. Mungovan	206	Finalize motion to extend deadline for responding to motions for summary judgment.	0.20	\$146.00
11/14/17	Ehud Barak	206	Participate in meeting regarding BNY interpleader with litigation group (0.80); Prepare for same (0.70).	1.50	\$1,095.00
11/14/17	Julia D. Alonzo	206	Meet with S. Ratner, J. Richman, P. Possinger, E. Barak, K. Perra, and C. Theodoridis regarding strategy for opposition to summary judgment motions (0.90); Analyze summary judgment motions (5.40); Correspond with S. Ratner, J. Richman, P. Possinger, E. Barak, K. Perra, T. Mungovan and C. Theodoridis regarding strategy for responding to same (0.60).	6.90	\$5,037.00
11/14/17	Michael A. Firestein	206	Review scope briefing on COFINA proceeds dispute.	0.30	\$219.00
11/14/17	Stephen L. Ratner	206	Conferences, e-mail with T. Mungovan, J. Richman, J. Alonzo, K. Perra, E. Barak, C. Theodoridis, P. Possinger, et al. regarding summary judgment motions (1.40); Review materials regarding same (0.60); Review draft scheduling motion (0.10); Conference with J. Richman regarding same (0.10); Review COFINA agent scope submissions (0.40).	2.60	\$1,898.00



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Date	Timekeeper	Task	Description	Hours	Amount
11/14/17	Jonathan E. Richman	206	Revise motion for extension regarding summary judgment responses in BNY case (1.80); Draft and review e-mails regarding same (0.50); Teleconference with E. Barak regarding motion and DIP financing (0.10); Teleconference with S. Ratner regarding motion (0.10); Conference with J. Alonzo regarding motion (0.10); Teleconference with E. Barak, et al. regarding same (0.10); Review materials for response to summary judgment motion (6.20); Conference with S. Ratner, P. Possinger, J. Alonzo, E. Barak, K. Perra, C. Theodoridis regarding responses to summary judgment motions (0.80); Teleconference with S. Ratner, et al. regarding motion for extension (0.10); Teleconference with J. Alonzo regarding same (0.10); Conference and teleconference with J. Alonzo regarding potential response to summary judgment motions (0.60); Teleconference with E. Barak regarding same (0.10); Teleconference with B. Kuehn, C. Theodoridis regarding extension motion (0.20).	10.80	\$7,884.00
11/15/17	Jonathan E. Richman	206	Review materials for potential response to summary judgment motions in BNY case (4.80); Draft and review e-mails regarding same (0.40); Conference with J. Alonzo regarding same (0.30); Conference with K. Perra, S. Ratner, T. Mungovan, E. Barak, C. Theodoridis, J. Alonzo, P. Possinger regarding same (0.80).	6.30	\$4,599.00
11/15/17	Chris Theodoridis	206	Prepare summary of arguments regarding summary judgment motions in interpleader action (4.20); Prepare summary of summary judgment motions filed in BNY interpleader action (2.80).	7.00	\$5,110.00
11/15/17	Kevin J. Perra	206	Review and analyze potential summary judgment opposition papers (1.30); Communications with team regarding same (0.60).	1.90	\$1,387.00
11/16/17	Chris Theodoridis	206	Revise summary of argument regarding summary judgment motions in BNY interpleader action.	1.30	\$949.00



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Date	Timekeeper	Task	Description	Hours	Amount
11/16/17	Ehud Barak	206	Research, review and revise summary of response to summary judgment and outline addressed same (3.30); Conference with litigation group and M. Bienenstock regarding same (1.30); Discuss argument with C. Theodoridis, et al. (0.30).	4.90	\$3,577.00
11/16/17	Julia D. Alonzo	206	Revise agenda of issues for meeting on summary judgment motions in BNY interpleader (0.90); Conference with M. Bienenstock, T. Mungovan, S. Ratner, K. Perra, J. Richman, C. Theodoridis, P. Possinger, E. Barak, et al. regarding summary judgment motions in BNY interpleader and Board response (1.20); Draft outline of Board response to summary judgment motions in BNY interpleader (3.40).	5.50	\$4,015.00
11/16/17	Brian S. Rosen	206	Review pleadings (1.10); Review memorandum from T. Mungovan regarding meeting on same (0.10); Memorandum to T. Mungovan regarding same (0.10).	1.30	\$949.00
11/16/17	Jonathan E. Richman	206	Review and comment on outline of potential issues for response to summary judgment motions in BNY (3.90); Review research for same (0.70); Teleconference and conference with J. Alonzo regarding same (0.30); Conference with M. Bienenstock, S. Ratner, K. Perra, J. Alonzo, C. Theodoridis, E. Barak, P. Possinger, T. Mungovan, et al. regarding positions on summary judgment motions (1.20); Teleconference with J. Alonzo regarding same (0.20).	6.30	\$4,599.00
11/16/17	Kevin J. Perra	206	Review and analyze opposition to motion for summary judgment drafts (1.10); Communications with team regarding same (1.20); Review motions and exhibits for same (1.30).	3.60	\$2,628.00
11/17/17	Julia D. Alonzo	206	Draft response to summary judgment motions in BNY interpleader.	1.40	\$1,022.00
11/17/17	Brian S. Rosen	206	Review T. Mungovan memorandum regarding issues (0.10); Memorandum to T. Mungovan regarding same (0.10); Review motions filed addressing same (1.60).	1.80	\$1,314.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/17/17	Jonathan E. Richman	206	Revise outline of response to summary judgment motions in BNY case (4.80); Draft and review e-mails regarding same (0.40); Conference with J. Alonzo regarding same (0.10); Conference with S. Ratner, J. Alonzo regarding same (0.10).	5.40	\$3,942.00
11/17/17	Kevin J. Perra	206	Review and analyze outline for oppositions to motion for summary judgment.	0.70	\$511.00
11/17/17	Stephen L. Ratner	206	Review materials regarding summary judgment motions and outline regarding summary judgment motion responses (0.60); Review COFINA scope motions and materials regarding same (0.70).	1.30	\$949.00
11/18/17	Jonathan E. Richman	206	Draft and review e-mails regarding response to summary judgment in BNY case.	0.10	\$73.00
11/18/17	Julia D. Alonzo	206	Draft Board response to summary judgment motions in BNY interpleader.	2.90	\$2,117.00
11/19/17	Brian S. Rosen	206	Review motions for summary judgment.	2.10	\$1,533.00
11/19/17	Julia D. Alonzo	206	Draft Board response to summary judgment motions in BNY interpleader.	3.80	\$2,774.00
11/20/17	Julia D. Alonzo	206	Draft and revise Board response to summary judgment motions (5.90); Correspondence with J. Richman regarding same (0.40).	6.30	\$4,599.00
11/20/17	Jonathan E. Richman	206	Conference with J. Alonzo regarding response to summary judgment motions in BNY (0.20); Review materials for same (1.20).	1.40	\$1,022.00
11/21/17	Jonathan E. Richman	206	Teleconference with J. Alonzo regarding response to summary judgment motions in BNY (0.10); Review and revise response (4.1); Review research for same (1.30); Teleconferences with J. Alonzo regarding same (0.20).	5.70	\$4,161.00
11/21/17	Julia D. Alonzo	206	Revise draft response to summary judgment motions in BNY interpleader.	5.30	\$3,869.00
11/21/17	Kevin J. Perra	206	Review and analyze opposition to motion for summary judgment in BNY interpleader.	1.20	\$876.00
11/22/17	Stephen L. Ratner	206	Revise summary judgment response (0.70); Conferences and e-mail with J. Richman, J Alonzo regarding same (0.20); Revise COFINA agent's scope motion (0.20); Conferences and e-mail with T. Mungovan, M. DiGrande, L. Wolf, et al. regarding same (0.20).	1.30	\$949.00
11/22/17	Kevin J. Perra	206	Review and analyze opposition to motion for summary judgment (1.10); Communications with team regarding same (0.10).	1.20	\$876.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/22/17	Jonathan E. Richman	206	Revise response to summary judgment motions in BNY (3.90); Draft and review e-mails regarding same (0.40); Teleconference with J. Alonzo regarding same (0.10).	4.40	\$3,212.00
11/22/17	Lucy Wolf	206	Review scope motions in Commonwealth/COFINA dispute in preparation for call with T. Mungovan, S. Ratner, et al. (2.80); Call with T. Mungovan, S. Ratner, and B. Rosen, M. DiGrande regarding same (0.60).	3.40	\$850.00
11/22/17	Julia D. Alonzo	206	Review draft response to summary judgment motions in BNY interpleader (1.70); Correspond with J. Richman, T. Mungovan, S. Ratner regarding same (0.20).	1.90	\$1,387.00
11/22/17	Timothy W. Mungovan	206	Communications with S. Ratner, M. DiGrande, L. Wolf, et al. regarding strategy for responding to motions and oppositions concerning scope of authority of Commonwealth agent and COFINA agent.	0.60	\$438.00
11/24/17	Jonathan E. Richman	206	Draft and review e-mails regarding response to summary judgment motions in BNY case (0.40); Review materials regarding same (0.30).	0.70	\$511.00
11/24/17	Stephen L. Ratner	206	E-mail with O'Melveny, T. Mungovan, J. Richman regarding summary judgment motions (0.40); Review materials regarding same (0.30).	0.70	\$511.00
11/25/17	Stephen L. Ratner	206	E-mail with J. Richman, T. Mungovan, M. Bienenstock, O'Melveny regarding summary judgment motions.	0.50	\$365.00
11/25/17	Kevin J. Perra	206	Review edits to draft summary judgment opposition papers (0.40); Communications with team regarding same and regarding strategy (0.20); Review summary judgment papers for same (0.30).	0.90	\$657.00
11/25/17	Jonathan E. Richman	206	Draft and review e-mails regarding response to summary judgment motions in BNY (0.30); Review materials regarding same (0.30).	0.60	\$438.00
11/26/17	Jonathan E. Richman	206	Draft and review e-mails regarding response to summary judgment motions in BNY (0.30); Revise response for same (0.90).	1.20	\$876.00
11/27/17	Jonathan E. Richman	206	Draft and review e-mails regarding response to summary judgment motions in BNY (0.30); Revise same (0.30).	0.60	\$438.00
11/27/17	Kevin J. Perra	206	Analyze opposition to motions for summary judgment.	1.20	\$876.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/27/17	Stephen L. Ratner	206	Review summary judgment response (0.30); E-mail with J. Richman, T. Mungovan, O'Melveny, et al. regarding same (0.30); Review materials regarding agents' scope motions (0.40).	1.00	\$730.00
11/28/17	Stephen L. Ratner	206	Review summary judgment response (0.20); Conferences, e-mail with T. Mungovan, J. Richman regarding same (0.20); Review materials regarding COFINA scope motion (0.20).	0.60	\$438.00
11/28/17	Ehud Barak	206	Review response regarding COFINA interpleader (2.40); Research regarding same (1.40).	3.80	\$2,774.00
11/29/17	Ehud Barak	206	Review and revise Board's response to interpleader.	1.80	\$1,314.00
11/29/17	Timothy W. Mungovan	206	Communications with S. Ratner and J. Richman regarding opposition to motion for summary judgment.	0.40	\$292.00
11/29/17	Kevin J. Perra	206	Review briefs and comments regarding motion for summary judgment.	1.10	\$803.00
11/29/17	Jonathan E. Richman	206	Review comments on response to summary judgment motions in BNY (0.40); Revise same (0.30).	0.70	\$511.00
11/29/17	Chris Theodoridis	206	Review and revise response to motions for summary judgment in interpleader action.	2.30	\$1,679.00
11/30/17	Timothy W. Mungovan	206	Review and revise opposition to motion for summary judgment in BNY (1.20); Communications with S. Ratner, J. Richman, J. Alonzo, et al. regarding revisions to opposition to motion for summary judgment (1.00).	2.20	\$1,606.00
11/30/17	Steven O. Weise	206	Review and revise summary judgment brief.	1.90	\$1,387.00
11/30/17	Julia D. Alonzo	206	Meet with J. Richman, T. Mungovan, and S. Ratner regarding Board response to summary judgment motions in BNY interpleader (1.00); Revise Board response to summary judgment motions in BNY interpleader (1.10).	2.10	\$1,533.00
11/30/17	Stephen L. Ratner	206	Revise draft summary judgment response (1.60); Conferences with T. Mungovan, J. Richman, J. Alonzo regarding same (0.50).	2.10	\$1,533.00
11/30/17	Jonathan E. Richman	206	Revise response to summary judgment motions in BNY (2.20); Conference with S. Ratner, T. Mungovan, J. Alonzo regarding same (0.50).	2.70	\$1,971.00
<b>Documents Filed on Behalf of the Board</b>				<b>238.90</b>	<b>\$172,765.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Timothy W. Mungovan	207	Review COFINA agent's motion to submit revised proposed order.	0.40	\$292.00
11/03/17	Jonathan E. Richman	207	Review filings in BNY case.	0.10	\$73.00
11/06/17	Steve MA	207	Review QTCB intervention motion in COFINA dispute.	0.20	\$146.00
11/06/17	Timothy W. Mungovan	207	Review motions to intervene of QTCB Noteholder Group, Puerto Rico Funds, Assured, AAFAF, Mutual Fund Group, COFINA Senior Bondholders, Ambac, National, GO Bondholders, and Mutual Fund Group regarding Commonwealth/COFINA dispute (0.60); Review COFINA Senior Bondholders' answer to complaint and counterclaims, Ambac's answer to complaint and counterclaims, and GO Bondholders' answer to complaint and counterclaims in Commonwealth/COFINA dispute (1.10); Review stipulation and proposed order of BNY, Ambac, COFINA Senior Bondholders and Whitebox agreeing to withdraw deposition notices in exchange for submitting statement of facts (0.40); Review COFINA senior bondholders and Whitebox's motion for summary judgment (0.30); Review BNY motion for summary judgment and statement of facts (0.30); Review motions for summary judgment of Assured and Ambac (0.40); Review Mutual Fund Group and Puerto Rico Funds' motion for summary judgment, statement of undisputed facts, declaration of Philip Bentley and statement of A. Chang (0.40).	3.50	\$2,555.00
11/06/17	Jonathan E. Richman	207	Review filings in BNY case.	0.20	\$146.00
11/06/17	Kevin J. Perra	207	Begin review and analysis of motions for summary judgment.	1.10	\$803.00
11/07/17	Stephen L. Ratner	207	Review intervention filings in COFINA agents' litigation.	0.40	\$292.00
11/07/17	Jonathan E. Richman	207	Review materials regarding BNY summary judgment motions (0.30); Conference with J. Alonzo regarding same (0.10).	0.40	\$292.00
11/07/17	Ehud Barak	207	Review COFINA scope motion and intervenors brief.	2.30	\$1,679.00
11/07/17	Kevin J. Perra	207	Review summary judgment motion papers in BNY interpleader action (1.80); Prepare proposed responses regarding same (0.40).	2.20	\$1,606.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/07/17	Paul Possinger	207	Review COFINA/Commonwealth intervention pleadings (0.20); Discuss same with T. Mungovan (0.30); Discuss scope motion with E. Barak, et al. (0.40).	0.90	\$657.00
11/08/17	Margaret A. Dale	207	Review documents from counsel from bank regarding sealing of documents in support of motion for summary judgment (0.40); Teleconference with J. Alonzo regarding same (0.10).	0.50	\$365.00
11/08/17	Stephen L. Ratner	207	Review summary judgment motions.	0.40	\$292.00
11/08/17	Julia D. Alonzo	207	Review and revise chart of notices of intervention in Commonwealth/COFINA adversary proceeding (0.40); Correspond with M. DiGrande regarding same (0.20); Correspond with bank regarding motion to seal documents in connection with summary judgment motions in BNY interpleader (0.40); Review motions for summary judgment in BNY interpleader (4.30).	5.30	\$3,869.00
11/09/17	Timothy W. Mungovan	207	Review joint motion of Whitebox and Ambac to strike portions of Mutual Fund Group's and Puerto Rico Family of Fund's motion for summary judgment and motions for expedited hearing and notice of same.	0.40	\$292.00
11/09/17	Stephen L. Ratner	207	Review materials regarding summary judgment motions (0.60); Conferences, e-mail with T. Mungovan, J. Richman regarding same and procedural matters (0.20).	0.80	\$584.00
11/09/17	Julia D. Alonzo	207	Review motions for summary judgment in BNY interpleader.	0.40	\$292.00
11/09/17	Daniel Desatnik	207	Review BNY interpleader to potential responses (0.40); Review motion to intervene in Commonwealth/COFINA dispute (0.40).	0.80	\$584.00
11/10/17	Daniel Desatnik	207	Review BNY interpleader summary judgment motions to corrected response (2.00); Review intervention motions to corrected response (1.30).	3.30	\$2,409.00
11/10/17	Timothy W. Mungovan	207	Analyze complaints and counterclaims of two COFINA agents and stipulation and order establishing agents (0.60); Review order from Judge Swain on urgent motion of Ambac and Whitebox for order shortening time to consider motion to strike portions of motion for summary judgment (0.30).	0.90	\$657.00
11/10/17	Kevin J. Perra	207	Review court order regarding motion to strike certain portions of summary judgment motions.	0.10	\$73.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/10/17	Jonathan E. Richman	207	Teleconference with B. Kuehn regarding summary judgment motions in BNY case (0.20); Draft and review e-mails regarding same (0.20).	0.40	\$292.00
11/10/17	Paul Possinger	207	Review scope motion, objections by intervenors (0.20); Discuss same with E. Barak, et al. (0.20).	0.40	\$292.00
11/11/17	Julia D. Alonzo	207	Review summary judgment motions in BNY interpleader.	2.20	\$1,606.00
11/13/17	Julia D. Alonzo	207	Correspondence with bank regarding motion to seal (0.20); Draft chart summarizing motions for summary judgment in BNY adversary proceeding (0.60).	0.80	\$584.00
11/13/17	Timothy W. Mungovan	207	Review objection of Mutual Fund Group and Puerto Rico Funds to Whitebox and Ambac joint motion to strike motion for summary judgment (0.30); Review motions to strike of QTCB Noteholder Group, AAFAF, Ambac, and GO bondholders in Commonwealth/COFINA dispute (0.40).	0.70	\$511.00
11/13/17	Stephen L. Ratner	207	Review chart regarding interpleader summary judgment motions (0.30); E-mail with J. Richman, T. Mungovan, other parties regarding scheduling (0.30).	0.60	\$438.00
11/14/17	Chris Theodoridis	207	Review motions for summary judgment filed in BNY interpleader action (4.50); Prepare summary regarding same (2.80).	7.30	\$5,329.00
11/14/17	Kevin J. Perra	207	Review and analyze summary judgment issues and chart (1.20); Review stipulations and pleadings for same (0.90); Communications with team regarding same (0.30).	2.40	\$1,752.00
11/14/17	Ehud Barak	207	Review briefs filed by parties to the interpleader (3.80); Discuss issues with C. Theodoridis regarding same (0.40); Multiple calls with J. Richman regarding same (0.60).	4.80	\$3,504.00
11/14/17	Timothy W. Mungovan	207	Review chart analyzing various motions for summary judgment and arguments raised by each moving party (0.30)); Communications with J. Alonzo, et al. regarding same (0.30).	0.60	\$438.00
11/15/17	Julia D. Alonzo	207	Review and analyze summary judgment motions in BNY interpleader (1.10); Review analysis of summary judgment motions in BNY interpleader (1.70); Correspondence with C. Theodoridis regarding same (0.30).	3.10	\$2,263.00
11/15/17	Ehud Barak	207	Review summary judgment filings.	2.40	\$1,752.00



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Date	Timekeeper	Task	Description	Hours	Amount
11/16/17	Timothy W. Mungovan	207	Review order concerning briefing schedule on motions concerning scope of authority of Commonwealth and COFINA agent (0.30); Communications with S. Ratner, et al. regarding same (0.10); Review COFINA senior bondholders and Ambac's objections to COFINA's motion for extension to respond to summary judgment motions (0.20); Review Judge Dein's order striking portions of Mutual Fund Group's and Puerto Rico Family of Funds' summary judgment motion relating to pre-2017 defaults (0.20); Review Assured's joinder to COFINA's motion for extension to respond to summary judgment motions (0.20).	1.00	\$730.00
11/16/17	Martin J. Bienenstock	207	Review counterclaims of COFINA agent and Commonwealth agent.	1.30	\$949.00
11/16/17	Stephen L. Ratner	207	Review responses to summary judgment scheduling motions.	0.40	\$292.00
11/17/17	Kevin J. Perra	207	Review motions for summary judgment.	0.90	\$657.00
11/17/17	Timothy W. Mungovan	207	Review motions filed regarding scope of authority of Commonwealth and COFINA agents (0.60); Communications with S. Ratner, M. DiGrande, et al. regarding same (0.10).	0.70	\$511.00
11/17/17	Melissa Digrande	207	Create chart summarizing positions taken by parties in COFINA scope motions.	2.40	\$1,752.00
11/20/17	Timothy W. Mungovan	207	Review COFINA agent's answer to Retirees Committee's intervention complaint (0.30); Review Judge Dein order regarding production and exchange of confidential information to intervenors in Commonwealth/COFINA dispute (0.20); Review UCC's answer to COFINA senior bondholders' counterclaims (0.30); Review COFINA agent's answer to GO bondholders' intervention complaint (0.30).	1.10	\$803.00
11/21/17	Timothy W. Mungovan	207	Review orders from Judge Dein addressing motions to intervene of QTCB Noteholder Group, Puerto Rico Funds Group, Assured, Mutual Fund Group, COFINA Senior Bondholders, Ambac, National and GO bondholders (0.40); Communications with J. Alonzo regarding opposing motions for summary judgment in BNY/COFINA (0.60).	1.00	\$730.00
11/21/17	Lary Alan Rappaport	207	Review, reservation of rights of Commonwealth agent, answers and defenses of Commonwealth agent.	0.30	\$219.00



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Date	Timekeeper	Task	Description	Hours	Amount
11/21/17	Stephen L. Ratner	207	Review pleadings in COFINA Agents' litigation.	0.20	\$146.00
11/22/17	Timothy W. Mungovan	207	Review and analyze motions filed by Ambac, mutual fund group, Commonwealth agent, and GO bondholders concerning scope of authority of Commonwealth agent and COFINA agent (0.90); Review Judge Dein's order granting AAFAF's motion to intervene in Commonwealth/COFINA dispute (0.20).	1.10	\$803.00
11/27/17	Brian S. Rosen	207	Review pleadings.	0.80	\$584.00
11/29/17	Timothy W. Mungovan	207	Review of answers of Mutual Fund Group and GO bondholders to complaints of Commonwealth and COFINA agents in Commonwealth/COFINA dispute.	0.40	\$292.00
<b>Non-Board Court Filings</b>				<b>61.90</b>	<b>\$45,187.00</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
11/14/17	Elliot Stevens	208	Research regarding application of automatic stay to actions taken to accelerate debt for COFINA proceeding.	1.40	\$350.00
<b>Stay Matters</b>				<b>1.40</b>	<b>\$350.00</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Chris Theodoridis	210	Prepare memorandum regarding response to COFINA senior bondholders' financing proposal.	5.20	\$3,796.00
11/01/17	Stephen L. Ratner	210	Teleconference with UCC counsel, T. Mungovan, P. Possinger, et al. regarding Commonwealth/COFINA agent scope issues (0.60); Prepare for same (0.20); Conferences, e-mail with T. Mungovan, E. Barak, J. Alonzo regarding agent scope issues, scheduling order and procedural matters regarding same (0.80).	1.60	\$1,168.00
11/02/17	Paul Possinger	210	Call with B. Rosen regarding litigation issues.	0.30	\$219.00
11/03/17	Timothy W. Mungovan	210	Communications with L. Wolf regarding scope of intervention in COFINA/Commonwealth dispute.	0.40	\$292.00

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11/05/17	Timothy W. Mungovan	210	Communications with Proskauer team concerning draft motion to confirm scope of agency of Commonwealth and COFINA agents.	0.30	\$219.00
11/06/17	Paul Possinger	210	Discuss scope motion for COFINA adversary proceeding with J. Alonzo.	0.30	\$219.00
11/07/17	Julia D. Alonzo	210	Correspondence with A. Monforte regarding summary judgment briefs in BNY interpleader.	0.40	\$292.00
11/07/17	Vincent Indelicato	210	Analyze COFINA summary judgment issues.	1.40	\$1,022.00
11/12/17	Timothy W. Mungovan	210	Communications with J. Alonzo regarding motions for summary judgment in BNY/interpleader action.	0.40	\$292.00
11/13/17	Ralph C. Ferrara	210	Review summaries regarding UCC answer and defense to COFINA agent's amended counterclaims, summary judgment motion and parties seeking to intervene in Commonwealth-COFINA litigation.	0.70	\$511.00
11/13/17	Daniel Desatnik	210	Confer with E. Barak, T. Mungovan, S. Ratner, and M. DiGrande on revising and filing motion to confirm scope of Commonwealth and COFINA agent's authority in Commonwealth-COFINA dispute adversary proceeding (7.20); Finalize same for filing (0.60).	7.80	\$5,694.00
11/13/17	Timothy W. Mungovan	210	Communications with J. Richman regarding summary judgment in BNY timing issues and potential extension of time of oppose.	0.20	\$146.00
11/13/17	Brian S. Rosen	210	Review memorandum regarding motions (0.40); Review filed pleading regarding same (0.30).	0.70	\$511.00
11/13/17	Chris Theodoridis	210	Review materials relating to COFINA senior bondholders.	1.70	\$1,241.00
11/14/17	Paul Possinger	210	Conference with J. Richman and E. Barak regarding COFINA interpleader.	0.40	\$292.00
11/14/17	Chris Theodoridis	210	Conference with E. Barak regarding BNY interpleader motions for summary judgment (0.40); Conference with B. Kuehn and J. Richman regarding COFINA senior bondholders' issues (0.30); Conference with S. Ratner, J. Richman, K. Perra, J. Alonzo, P. Possinger, and E. Barak regarding BNY interpleader motions for summary judgment (0.80).	1.50	\$1,095.00
11/14/17	Ralph C. Ferrara	210	Review summary notice regarding scope of Commonwealth-COFINA dispute.	0.30	\$219.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/15/17	Paul Possinger	210	Conference calls with litigation team regarding COFINA interpleader summary judgment motions (1.40); Follow-up discussion with E. Barak regarding same (0.20).	1.60	\$1,168.00
11/15/17	Stephen L. Ratner	210	Conferences, e-mail with T. Mungovan, J. Richman, K. Perra, J. Alonzo, E. Barak, C. Theodoridis, O'Melveny, et al. regarding summary judgment motions (1.40); Review materials regarding same (0.40).	1.80	\$1,314.00
11/16/17	Stephen L. Ratner	210	Review materials regarding summary judgment motions (1.60); Conferences, e-mail with T. Mungovan, M. Bienenstock, E. Barak, P. Possinger, J. Richman, C. Theodoridis, J. Alonzo, K. Perra regarding summary judgment motions (1.20).	2.80	\$2,044.00
11/16/17	Paul Possinger	210	Review summary for discussion on COFINA interpleader summary judgment motions (0.60); Attend meeting with litigation team regarding same (1.20).	1.80	\$1,314.00
11/16/17	Chris Theodoridis	210	Conference with M. Bienenstock, P. Possinger, E. Barak, S. Ratner, T. Mungovan, J. Richman, K. Perra, and J. Alonzo regarding BNY interpleader motions for summary judgment.	1.30	\$949.00
11/16/17	Timothy W. Mungovan	210	Review outline of arguments in opposition motions for summary judgment (0.50); Participate in portion of conference with M. Bienenstock, S. Ratner, J. Richman, E. Barak, K. Perra, and J. Alonzo regarding motions for summary judgment (0.90).	1.40	\$1,022.00
11/16/17	Martin J. Bienenstock	210	Conference with T. Mungovan, S. Ratner, E. Barak regarding Board positions on scope of COFINA agents authority.	1.30	\$949.00
11/17/17	Matthew I. Rochman	210	Prepare revisions to intervention chart to reflect filings in COFINA versus Commonwealth dispute.	1.20	\$876.00
11/20/17	Julia D. Alonzo	210	Correspondence with Proskauer team regarding scope motions in Commonwealth-COFINA dispute proceeding.	0.40	\$292.00
11/22/17	Brian S. Rosen	210	Conference call regarding litigation issues and process (0.70); Review scope materials (0.60).	1.30	\$949.00
11/22/17	Melissa Digrande	210	Teleconference with T. Mungovan, S. Ratner, L. Wolf, et al. regarding COFINA scope motions.	0.30	\$219.00
11/26/17	Stephen L. Ratner	210	E-mail with J. Richman, T. Mungovan regarding summary judgment motions.	0.40	\$292.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/26/17	Matthew I. Rochman	210	Update intervention chart regarding order granting right to be heard in 17-189 and orders granting intervention in COFINA versus Commonwealth dispute.	0.70	\$511.00
11/26/17	Kevin J. Perra	210	Review and analyze summary judgment opposition (0.30); Communications with team regarding same (0.20); Review documents for same (0.30).	0.80	\$584.00
11/28/17	Timothy W. Mungovan	210	Communications with S. Ratner, M. Dale, E. Barak, P. Possinger, and C. Forbes regarding Ambac's draft Rule 2004 motion seeking documents concerning sales and use tax.	0.40	\$292.00
11/28/17	Matthew I. Rochman	210	Prepare updates to intervention chart to reflect entries of orders granting intervention motions in COFINA and Commonwealth dispute and filing of pleadings in response to intervention.	0.40	\$292.00
<b>Analysis and Strategy</b>				<b>41.50</b>	<b>\$30,295.00</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Evelyn Rodriguez	212	Monitor dockets and recent filings for deadlines (1.90); Circulate internal filings (0.90); Conduct search for English version of case for COFINA motion (0.70); Internal correspondence regarding same (0.30).	3.80	\$950.00
11/01/17	Tayler M. Sherman	212	Prepare table of contents for reply in support motion to dismiss complaint per J. Alonzo (0.80); Review Assured v. Commonwealth docket and prepare chart of Board filings per L. Wolf (0.40).	1.20	\$300.00
11/03/17	Tiffany Miller	212	Teleconference with L. Silvestro regarding briefs to be filed for COFINA agent scope motion.	0.30	\$75.00
11/07/17	Melissa Digrande	212	Download motions to intervene in COFINA proceeding for circulation in connection with agent scope motion.	0.80	\$584.00
11/07/17	Angelo Monforte	212	Prepare electronic binder of motions for summary judgment, statements of uncontested facts and accompanying exhibits and coordinate assembly of hard copy binders per J. Alonzo.	3.20	\$800.00

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Date	Timekeeper	Task	Description	Hours	Amount
11/13/17	Magali Giddens	212	Review and respond to T. Mungovan correspondence regarding status of electronic devices approval (0.10); Review order regarding request for electronic devices (0.10); Send e-mail and leave voice message for S. Williams inquiring regarding same (0.10); Teleconference with Chambers regarding same (0.10); Correspondence with S. Ratner, S. Williams and T. Mungovan regarding same (0.20); Follow-up teleconference with Chambers regarding same (0.10); Provide sets of documents to team regarding COFINA agent scope motion (0.40); Review COFINA agent motion and prepare Table of Authorities and update TOC (0.90); Revise same (0.20); Teleconference and correspondence with D. Desatnik regarding same (0.20).	2.40	\$600.00
11/14/17	Magali Giddens	212	Review proposed order in connection with motion to extend in BNY v. COFINA case.	0.10	\$25.00
11/15/17	Melissa Digrande	212	Circulate COFINA scope motions filed by other parties to E. Barak.	0.30	\$219.00
11/17/17	Lucy Wolf	212	Assemble documents for T. Mungovan regarding motions addressing scope in Commonwealth COFINA dispute.	0.50	\$125.00
11/17/17	Tayler M. Sherman	212	Compile and organize COFINA scope motions for review by T. Mungovan.	0.90	\$225.00
11/22/17	Tayler M. Sherman	212	Review case management order to determine deadline for replies to summary judgment motions per Z. Chalett (0.20); Compile and organize Commonwealth COFINA scope motions briefing for review by T. Mungovan (0.70).	0.90	\$225.00
11/27/17	Tayler M. Sherman	212	Prepare COFINA scope motion briefing for review by T. Mungovan.	0.10	\$25.00
11/28/17	Lawrence T. Silvestro	212	Confer with A. Skellet regarding motion filed seeking leave to proceed in forma pauperis for petition for a writ of certiorari to United States Supreme Court Rivera v. Commonwealth of Puerto Rico.	0.70	\$175.00
<b>General Administration</b>				<b>15.20</b>	<b>\$4,328.00</b>

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**Employment and Fee Applications -- 218**

Date	Timekeeper	Task	Description	Hours	Amount
11/01/17	Natasha Petrov	218	Add September data to calculations regarding tasks, expenses and fees (1.60); Draft Proskauer first interim fee application (0.80).	2.40	\$600.00
11/02/17	Natasha Petrov	218	Draft Proskauer first interim fee application.	0.40	\$100.00
11/03/17	Natasha Petrov	218	Continue drafting Proskauer first interim fee application.	5.10	\$1,275.00
11/09/17	Natasha Petrov	218	Review monthly invoices and perform calculations for first interim fee application (2.90); Continue drafting first interim fee application (2.60).	5.50	\$1,375.00
11/16/17	Natasha Petrov	218	Continue drafting Proskauer first interim fee application.	2.10	\$525.00
11/20/17	Ann M. Ashton	218	Prepare COFINA fee chart in connection with responding to budget request from fee examiner.	0.40	\$292.00
11/20/17	Natasha Petrov	218	Review and revise application regarding compliance with fee examiner's guidelines.	0.50	\$125.00
11/21/17	Natasha Petrov	218	Make revisions to draft interim fee application footnotes per L. Silvestro.	0.30	\$75.00
11/22/17	Natasha Petrov	218	Revise draft interim fee application per J. Webb (0.30); Forward draft fee application to E. Stevens for review (0.10).	0.40	\$100.00
11/27/17	Elliot Stevens	218	Review and edit First Interim Fee Application.	1.10	\$275.00
<b>Employment and Fee Applications</b>				<b>18.20</b>	<b>\$4,742.00</b>
<b>Total for Professional Services</b>					<b>\$274,256.00</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
ANN M. ASHTON	PARTNER	0.40	730.00	\$292.00
BRIAN S. ROSEN	PARTNER	8.00	730.00	\$5,840.00
EHUD BARAK	PARTNER	43.80	730.00	\$31,974.00
JONATHAN E. RICHMAN	PARTNER	52.80	730.00	\$38,544.00
KEVIN J. PERRA	PARTNER	27.30	730.00	\$19,929.00
LARY ALAN RAPPAPORT	PARTNER	0.30	730.00	\$219.00
MARGARET A. DALE	PARTNER	0.50	730.00	\$365.00
MARTIN J. BIENENSTOCK	PARTNER	4.70	730.00	\$3,431.00
MICHAEL A. FIRESTEIN	PARTNER	0.30	730.00	\$219.00
PAUL POSSINGER	PARTNER	11.90	730.00	\$8,687.00
RALPH C. FERRARA	PARTNER	1.00	730.00	\$730.00
STEPHEN L. RATNER	PARTNER	29.00	730.00	\$21,170.00
STEVEN O. WEISE	PARTNER	1.90	730.00	\$1,387.00
TIMOTHY W. MUNGOVAN	PARTNER	38.80	730.00	\$28,324.00
VINCENT INDELICATO	PARTNER	1.40	730.00	\$1,022.00
<b>Total for PARTNER</b>		<b>222.10</b>		<b>\$162,133.00</b>
CHRIS THEODORIDIS	ASSOCIATE	34.00	730.00	\$24,820.00
DANIEL DESATNIK	ASSOCIATE	16.50	730.00	\$12,045.00
JULIA D. ALONZO	ASSOCIATE	64.30	730.00	\$46,939.00
MATTHEW I. ROCHMAN	ASSOCIATE	2.30	730.00	\$1,679.00
MELISSA DIGRANDE	ASSOCIATE	22.80	730.00	\$16,644.00
STEVE MA	ASSOCIATE	0.20	730.00	\$146.00
<b>Total for ASSOCIATE</b>		<b>140.10</b>		<b>\$102,273.00</b>
ANGELO MONFORTE	LEGAL ASSISTANT	3.20	250.00	\$800.00
EVELYN RODRIGUEZ	LEGAL ASSISTANT	3.80	250.00	\$950.00
LAWRENCE T. SILVESTRO	LEGAL ASSISTANT	0.70	250.00	\$175.00
MAGALI GIDDENS	LEGAL ASSISTANT	2.50	250.00	\$625.00
NATASHA PETROV	LEGAL ASSISTANT	16.70	250.00	\$4,175.00
TAYLER M. SHERMAN	LEGAL ASSISTANT	3.10	250.00	\$775.00
TIFFANY MILLER	LEGAL ASSISTANT	0.30	250.00	\$75.00
<b>Total for LEGAL ASSISTANT</b>		<b>30.30</b>		<b>\$7,575.00</b>
ELLIOT STEVENS	LAW CLERK	4.00	250.00	\$1,000.00
LUCY WOLF	LAW CLERK	4.70	250.00	\$1,175.00
<b>Total for LAW CLERK</b>		<b>8.70</b>		<b>\$2,175.00</b>
SHERRI CUPPLO	LIBRARY	0.40	250.00	\$100.00
<b>Total for LIBRARY</b>		<b>0.40</b>		<b>\$100.00</b>
<b>Total</b>		<b>401.60</b>		<b>\$274,256.00</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
11/01/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.30
11/01/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.20
11/01/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.60



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Date	Timekeeper	Type	Description	Amount
11/01/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.30
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.90
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$1.35
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.90
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$1.35
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.45
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.15
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.60
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.90
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.90
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$2.40
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$1.50
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$1.50
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.60
	Pin			
11/01/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.30
	Pin			
11/02/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$14.40
11/02/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.15
11/02/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$3.30
11/02/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$4.20
11/02/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$3.00
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$26.10
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$19.80
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.30
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$17.70
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.30
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$2.10
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$4.80
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$9.00
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$0.30
	Pin			
11/02/2017	Penelope H. Strong	REPRODUCTION	REPRODUCTION	\$12.00
	Pin			



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Date	Timekeeper	Type	Description	Amount
11/02/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$5.10
11/02/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$2.70
11/02/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$37.80
11/02/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$0.30
11/02/2017	Penelope H. Strong Pin	REPRODUCTION	REPRODUCTION	\$18.45
11/03/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.90
11/03/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.20
11/03/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$2.10
11/03/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.15
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.60
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.80
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.30
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.60
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$2.10
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.50
11/06/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.50
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$2.25
11/06/2017	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$2.10
11/13/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$0.45
11/13/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$0.75
11/13/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$13.35
11/13/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.65
11/13/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$3.60
11/13/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.65
11/13/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.50
11/14/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$3.90
11/14/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$4.20
11/14/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$3.00
11/14/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$5.70
11/14/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$0.30
11/14/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$0.45
11/14/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$0.45
11/14/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$4.05
11/14/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.65
11/14/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.05
11/14/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.05
11/15/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$0.30
11/15/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.65
11/15/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.80

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Date	Timekeeper	Type	Description	Amount
11/15/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$0.90
11/16/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.65
11/16/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$4.80
11/16/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.05
11/17/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$5.85
11/17/2017	Eamon Wizner	REPRODUCTION	REPRODUCTION	\$0.10
11/17/2017	Eamon Wizner	REPRODUCTION	REPRODUCTION	\$0.10
11/17/2017	Eamon Wizner	REPRODUCTION	REPRODUCTION	\$0.20
11/17/2017	Eamon Wizner	REPRODUCTION	REPRODUCTION	\$0.10
11/20/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$0.30
11/20/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.20
11/20/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.50
11/20/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$3.15
11/20/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$3.15
11/20/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$2.25
11/20/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$0.90
11/20/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$0.30
11/20/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.20
11/20/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.50
11/20/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$2.25
11/20/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$0.90
11/20/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.95
11/21/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.95
11/21/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$1.80
11/22/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$0.30
11/22/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$6.15
11/22/2017	Christine D. Anelli	REPRODUCTION	REPRODUCTION	\$9.60
11/27/2017	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$10.80
11/30/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$4.80
<b>Total for REPRODUCTION</b>				<b>\$338.30</b>

Date	Timekeeper	Type	Description	Amount
11/14/2017	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$174.00
11/16/2017	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$195.00
<b>Total for LEXIS</b>				<b>\$369.00</b>

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Date	Timekeeper	Type	Description	Amount
11/15/2017	Jonathan E. Richman	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000009 Lines	\$87.00
11/16/2017	Elliot Stevens	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000002 Lines	\$168.00
			<b>Total for WESTLAW</b>	<b>\$255.00</b>

#### Charges and Disbursements Summary

Type of Disbursements	Amount
REPRODUCTION	338.30
LEXIS	369.00
WESTLAW	255.00
<b>Total Expenses</b>	<b>\$962.30</b>
<b>Total Amount for this Matter</b>	<b>\$275,218.30</b>

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

(Jointly Administered)

Debtors.<sup>1</sup>  
-----X  
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In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3284-LTS

PUERTO RICO SALES TAX FINANCING CORPORATION  
("COFINA"), *et al.*,

Debtor.  
-----X

**COVER SHEET TO EIGHTH MONTHLY FEE APPLICATION OF  
PROSKAUER ROSE LLP FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO  
SALES TAX FINANCING CORPORATION ("COFINA"), FOR  
THE PERIOD DECEMBER 1, 2017 THROUGH DECEMBER 31, 2017**

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of Applicant:	<u>Proskauer Rose LLP (“Proskauer”)</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>December 1, 2017 through December 31, 2017</u>
Amount of compensation sought as actual, reasonable and necessary:	<u><b>\$95,906.00</b></u>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<u><b>\$540.33</b></u>
Total Amount for this Invoice:	<u><b>\$96,446.33</b></u>

This is a:   X   monthly    interim    final application.

This is Proskauer’s eighth monthly fee application in these cases.

On March 30, 2018 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Office of United States Trustee**

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured**

**Creditors:**

Paul Hastings LLP  
200 Park Avenue  
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Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
Attn: Luc. A. Despina, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
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53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Batlle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
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**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 1022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera

**Summary of Legal Fees for the Period December 1, 2017 through December 31, 2017**

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
202	Legal Research	6.00	\$4,380.00
203	Hearings and other non-filed communications with the Court	0.60	\$438.00
204	Communications with Claimholders	0.70	\$511.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	2.20	\$1,606.00
206	Documents Filed on Behalf of the Board	75.00	\$53,934.00
207	Non-Board Court Filings	30.00	\$21,900.00
209	Adversary Proceedings	1.80	\$1,314.00
210	Analysis and Strategy	9.40	\$4,078.00
212	General Administration	10.60	\$2,650.00
218	Employment and Fee Applications	16.70	\$4,895.00
219	Appeal	0.80	\$200.00
<b>Total</b>		<b>153.80</b>	<b>\$95,906.00</b>

Summary of Legal Fees for the Period December 1, 2017 through December 31, 2017

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ehud Barak	Partner	BSGR & B	\$730.00	1.90	\$1,387.00
Jonathan E. Richman	Partner	Litigation	\$730.00	23.10	\$16,863.00
Kevin J. Perra	Partner	Litigation	\$730.00	14.90	\$10,877.00
Martin J. Bienenstock	Partner	BSGR & B	\$730.00	0.20	\$146.00
Michael A. Firestein	Partner	Litigation	\$730.00	0.60	\$438.00
Paul Possinger	Partner	BSGR & B	\$730.00	3.30	\$2,409.00
Ralph C. Ferrara	Partner	Litigation	\$730.00	0.60	\$438.00
Stephen L. Ratner	Partner	Litigation	\$730.00	5.90	\$4,307.00
Steven O. Weise	Partner	BSGR & B	\$730.00	7.10	\$5,183.00
Timothy W. Mungovan	Partner	Litigation	\$730.00	13.80	\$10,074.00
Chris Theodoridis	Associate	BSGR & B	\$730.00	2.90	\$2,117.00
Daniel Desatnik	Associate	BSGR & B	\$730.00	1.10	\$803.00
Jeremy Webb	Associate	BSGR & B	\$730.00	1.50	\$1,095.00
Julia D. Alonzo	Associate	Litigation	\$730.00	23.20	\$16,936.00
Lucy Wolf	Associate	Litigation	\$730.00	8.10	\$5,913.00
Matthew I. Rochman	Associate	Litigation	\$730.00	0.40	\$292.00
Melissa Digrande	Associate	Litigation	\$730.00	4.10	\$2,993.00
Shiloh Rainwater	Associate	Litigation	\$730.00	3.40	\$2,482.00
Zachary Chalett	Associate	Litigation	\$730.00	3.60	\$2,628.00
<b>TOTAL</b>				<b>119.70</b>	<b>\$87,381.00</b>

Law Clerk	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Elliott Stevens	Law Clerk	BSGR & B	\$250.00	1.90	\$475.00
<b>TOTAL</b>				<b>1.90</b>	<b>\$475.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Allen C. Jones	Legal Assistant	Labor & Employment	\$250.00	1.20	\$300.00
Angelo Monforte	Legal Assistant	Litigation	\$250.00	1.20	\$300.00
Eamon Wizner	Legal Assistant	Litigation	\$250.00	5.20	\$1,300.00
Lawrence T. Silvestro	Legal Assistant	Litigation	\$250.00	7.50	\$1,875.00
Natasha Petrov	Legal Assistant	Corporate	\$250.00	13.30	\$3,325.00



**Summary of Legal Fees for the Period December 1, 2017 through December 31, 2017**

<b>Paraprofessional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Tayler M. Sherman	Legal Assistant	Litigation	\$250.00	0.30	\$75.00
Tiffany Miller	Legal Assistant	Labor & Employment	\$250.00	2.70	\$675.00
<b>TOTAL</b>				<b>31.40</b>	<b>\$7,850.00</b>

<b>Practice Support</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Laurie A. Henderson	Practice Support	Litigation	\$250.00	0.80	\$200.00
<b>TOTAL</b>				<b>0.80</b>	<b>\$200.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>
	<b>153.80</b>	<b>\$95,906.00</b>

**Summary of Disbursements for the Period December 1, 2017 through December 31, 2017**

EXPENSE CATEGORY	AMOUNTS
Reproduction	\$89.80
LEXIS	\$93.00
Westlaw	\$227.00
Transcripts & Depositions	\$41.40
Outside Reproduction	\$89.13
<b>Total</b>	<b>\$540.33</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$86,315.40, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$540.33), in the total amount due of \$86,855.73. This amount due is covered by a duplicate payment of \$148,898.99 that was made in connection with Proskauer's Seventh Monthly Fee Statement. After deducting the payment due under this Monthly Fee Statement, a credit of \$62,043.26 remains, which credit will be applied on subsequent invoices.

## **Exhibit A**

33260 FOMB

Invoice 170145461

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Summary of Time Billed by Task		Hours	Value
202	Legal Research	6.00	\$4,380.00
203	Hearings and other non-filed communications with the Co	0.60	\$438.00
204	Communications with Claimholders	0.70	\$511.00
205	Communications with the Commonwealth and its Representatives	2.20	\$1,606.00
206	Documents Filed on Behalf of the Board	75.00	\$53,934.00
207	Non-Board Court Filings	30.00	\$21,900.00
209	Adversary Proceeding	1.80	\$1,314.00
210	Analysis and Strategy	9.40	\$4,078.00
212	General Administration	10.60	\$2,650.00
218	Employment and Fee Applications	16.70	\$4,895.00
219	Appeal	0.80	\$200.00
Total		153.80	\$95,906.00

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
12/03/17	Chris Theodoridis	202	Research flow of funds under COFINA waterfall structure.	1.70	\$1,241.00
12/04/17	Chris Theodoridis	202	Research flow of funds under COFINA waterfall structure.	1.20	\$876.00
12/04/17	Timothy W. Mungovan	202	Review background information on SUT for purposes of summary judgment opposition (0.30); Communications with C. Theodoridis regarding same (0.20).	0.50	\$365.00
12/04/17	Kevin J. Perra	202	Analyze waterfall and payment flow for SUT (0.90); Review documents and e-mails regarding same (0.30).	1.20	\$876.00
12/06/17	Steven O. Weise	202	Review request issues relating to BNY summary judgment response request.	1.40	\$1,022.00
<b>Legal Research</b>				<b>6.00</b>	<b>\$4,380.00</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
12/15/17	Timothy W. Mungovan	203	Prepare for December 20 hearing on Ambac's motion under Rule 2004 for information concerning SUTs.	0.60	\$438.00
<b>Hearings and other non-filed communications with the Court</b>				<b>0.60</b>	<b>\$438.00</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
12/18/17	Timothy W. Mungovan	204	Communications with counsel for COFINA senior bondholders concerning use of documents produced in response to Rule 2004 discovery requests.	0.30	\$219.00
12/31/17	Martin J. Bienenstock	204	Conference call with L. Despins and P. Friedman regarding COFINA scope decision and next steps.	0.20	\$146.00
12/31/17	Stephen L. Ratner	204	Conferences and e-mails with M. Bienenstock, P. Friedman, L. Despins regarding motion to clarify COFINA scope order.	0.20	\$146.00
<b>Communications with Claimholders</b>				<b>0.70</b>	<b>\$511.00</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
12/05/17	Timothy W. Mungovan	205	Review and comment on AAFAF's objection to Ambac's Rule 2004 discovery motion (0.90); Communications with counsel to AAFAF, and S. Ratner, G. Mashberg, and C. Forbes regarding AAFAF's objection to Ambac's Rule 2004 discovery motion (1.30).	2.20	\$1,606.00
<b>Communications with the Commonwealth and its Representatives</b>				<b>2.20</b>	<b>\$1,606.00</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
12/01/17	Julia D. Alonzo	206	Revise response to summary judgment motions in BNY interpleader (2.80); Communications with J. Richman regarding same (0.40).	3.20	\$2,336.00
12/01/17	Jonathan E. Richman	206	Teleconferences with J. Alonzo regarding response to summary judgment motions in BNY case (0.30); Revise response (2.20); Teleconference with J. Alonzo regarding same (0.10).	2.60	\$1,898.00
12/01/17	Stephen L. Ratner	206	Review draft response to BNY interpleader summary judgment motions.	0.20	\$146.00
12/01/17	Timothy W. Mungovan	206	Review opposition to motion for summary judgment in BNY.	0.40	\$292.00
12/02/17	Timothy W. Mungovan	206	Work on opposition motions for summary judgment in BNY interpleader (0.60); Communications with J. Richman regarding judicial decision analysis (0.30).	0.90	\$657.00
12/02/17	Jonathan E. Richman	206	Revise response to summary judgment motions in BNY (1.10); Draft and review e-mails regarding same (0.20).	1.30	\$949.00
12/02/17	Julia D. Alonzo	206	Correspond with J. Richman and T. Mungovan regarding Board opposition to summary judgment motions in BNY interpleader.	0.90	\$657.00
12/03/17	Julia D. Alonzo	206	Review and revise draft opposition to summary judgment motions in BNY interpleader (4.70); Correspond with J. Richman regarding same (0.20).	4.90	\$3,577.00
12/03/17	Jonathan E. Richman	206	Draft and review e-mails regarding response to summary judgment motions in BNY (0.40); Revise response (3.40); Teleconference with J. Alonzo, E. Barak regarding same (0.50).	4.30	\$3,139.00

Date	Timekeeper	Task	Description	Hours	Amount
12/03/17	Paul Possinger	206	Review and comment on response to summary judgment motions in COFINA interpleader (1.20); Call with E. Barak regarding same and discovery issues (0.40).	1.60	\$1,168.00
12/03/17	Steven O. Weise	206	Prepare revisions to responses to summary judgment brief.	3.30	\$2,409.00
12/03/17	Ehud Barak	206	Review and revise response to COFINA interpleader summary judgment (1.40); Discuss same with J. Alonzo and J. Richman (0.50).	1.90	\$1,387.00
12/03/17	Timothy W. Mungovan	206	Review and revise opposition motion for summary judgment in BNY interpleader (1.30); Communications with J. Richman, S. Ratner, P. Possinger, and J. Alonzo regarding opposition motion for summary judgment in BNY (0.80).	2.10	\$1,533.00
12/04/17	Timothy W. Mungovan	206	Review and revise objection to renewed Rule 2004 motion (0.30); Communications with G. Mashberg regarding same (0.10); Review preliminary draft opposition to Ambac's Rule 2004 motion (0.40); Communications with counsel to AAFAF regarding same (0.20).	1.00	\$730.00
12/04/17	Jonathan E. Richman	206	Review research for response to BNY summary judgment motions (1.10); Revise response for same (0.50); Conference with J. Alonzo regarding same (0.10).	1.70	\$1,241.00
12/04/17	Julia D. Alonzo	206	Review and revise Board opposition to summary judgment motions (4.60); Correspond with C. Theodoridis and J. Richman regarding same (0.30).	4.90	\$3,577.00
12/04/17	Stephen L. Ratner	206	Review draft response to BNY summary judgment motion.	0.30	\$219.00
12/05/17	Jonathan E. Richman	206	Revise response to BNY summary judgment motions (1.70); Draft and review e-mails regarding same (0.40); Conference with J. Alonzo regarding same (0.10).	2.20	\$1,606.00
12/05/17	Timothy W. Mungovan	206	Communications with E. Barak, J. El Koury, and K. Rifkind regarding response to Ambac's Rule 2004 motion.	0.40	\$292.00
12/05/17	Kevin J. Perra	206	Review and analyze draft response to summary judgment motion in BNY interpleader.	2.20	\$1,606.00
12/05/17	Julia D. Alonzo	206	Revise Board response to summary judgment motions in BNY interpleader (0.60).	0.60	\$438.00



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
12/06/17	Julia D. Alonzo	206	Review and revise Board response to BNY summary judgment motions (1.10); Correspond with J. Richman, L. Silvestro and local counsel regarding same (0.20).	1.30	\$949.00
12/06/17	Timothy W. Mungovan	206	Communications with M. Bienenstock, J. Richman, and S. Ratner regarding opposition to BNY motion for summary judgment.	0.30	\$219.00
12/06/17	Jonathan E. Richman	206	Revise opposition to BNY summary judgment motions (2.10); Draft and review e-mails regarding same (0.30); Teleconference with J. Alonzo regarding same (0.20).	2.60	\$1,898.00
12/07/17	Kevin J. Perra	206	Review and comment on draft response to BNY summary judgment (0.80); Review related material (0.70).	1.50	\$1,095.00
12/07/17	Shiloh Rainwater	206	Draft declaration of J. Alonzo in support of translated statute referenced in response to motion for summary judgment.	3.40	\$2,482.00
12/07/17	Jonathan E. Richman	206	Revise response to BNY summary judgment motion (2.40); Draft and review e-mails regarding same (0.40); Teleconference with J. Alonzo regarding same (0.10); Teleconference with J. Alonzo regarding statements of undisputed fact (0.10); Conference with J. Alonzo regarding same (0.30).	3.30	\$2,409.00
12/07/17	Steven O. Weise	206	Review comments on BNY summary judgment brief from O'Neill.	2.40	\$1,752.00
12/07/17	Zachary Chalett	206	Review statements of undisputed fact related to BNY motion for summary judgment.	3.60	\$2,628.00
12/07/17	Lawrence T. Silvestro	206	Conference with J. Alonzo regarding procedures governing submission of certified English translations of Puerto Rico statutes (1.40); Coordinate with local counsel regarding same, per J. Alonzo (0.30).	1.70	\$425.00
12/07/17	Julia D. Alonzo	206	Review and revise Board response to summary judgment motions in BNY interpleader (2.70); Correspond with J. Richman, S. Rainwater, and L. Silvestro regarding same (0.20).	2.90	\$2,117.00
12/07/17	Stephen L. Ratner	206	Review draft BNY summary judgment response (0.20); Review COFINA scope reply (1.10); Conferences and e-mails with J. Alonzo, T. Mungovan, O'Melveny, et al. regarding same (1.70).	3.00	\$2,190.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
12/07/17	Timothy W. Mungovan	206	Revise opposition to BNY motion for summary judgment (0.30); Communications with J. Richman regarding same (0.10); Communications with counsel to AAFAF and J. Richman and S. Ratner concerning revisions to opposition to BNY motion for summary judgment (0.50).	0.90	\$657.00
12/08/17	Julia D. Alonzo	206	Prepare response to BNY summary judgment motions for filing (1.30); Correspond with J. Richman, S. Rainwater, and L. Silvestro regarding same (0.30).	1.60	\$1,168.00
12/08/17	Stephen L. Ratner	206	Review draft BNY summary judgment response (0.70); Conference J. Richman regarding same (0.20).	0.90	\$657.00
12/08/17	Jonathan E. Richman	206	Conference with J. Alonzo regarding response to BNY's summary judgment motion (0.20); Revise response (3.10); Draft and review e-mails regarding same (0.30); Teleconference with S. Ratner regarding same (0.10).	3.70	\$2,701.00
12/11/17	Stephen L. Ratner	206	Review BNY summary judgment reply brief.	0.40	\$292.00
12/31/17	Paul Possinger	206	Review e-mails regarding potential motion for reconsideration (0.30); Review complaints and counterclaims in connections with same (0.30).	0.60	\$438.00
<b>Documents Filed on Behalf of the Board</b>				<b>75.00</b>	<b>\$53,934.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
12/03/17	Kevin J. Perra	207	Review edits to BNY summary judgment opposition papers (1.10); Communications with team regarding same (0.60).	1.70	\$1,241.00
12/04/17	Timothy W. Mungovan	207	Review COFINA senior bondholders' joinder to Ambac's Rule 2004 discovery motion.	0.30	\$219.00
12/05/17	Michael A. Firestein	207	Review AAFAF objections to Ambac Rule 2004 motions.	0.30	\$219.00
12/05/17	Melissa Digrande	207	Begin review of COFINA agent scope motion objections in preparation for drafting reply.	4.10	\$2,993.00
12/05/17	Matthew I. Rochman	207	Analyze UCC's objection to agent scope motions in COFINA v. Commonwealth adversary (0.20); Review filings of National, COFINA senior bondholders, Ambac, Mutual Fund group, and COFINA agent on same (0.20).	0.40	\$292.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
12/05/17	Timothy W. Mungovan	207	Review FGIC's joinder to Ambac's Rule 2004 discovery motion (0.20); Review discovery requests, including interrogatories, by COFINA agent and various intervenors in Commonwealth-COFINA dispute (0.40).	0.60	\$438.00
12/05/17	Stephen L. Ratner	207	Review opposition submissions.	0.50	\$365.00
12/06/17	Kevin J. Perra	207	Review and analyze draft for BNY summary judgment opposition (1.20); Communications with team regarding same (0.10).	1.30	\$949.00
12/06/17	Stephen L. Ratner	207	Review draft response regarding BNY summary judgment motions (0.20); E-mail M. Bienenstock, J. Richman regarding same (0.20).	0.40	\$292.00
12/08/17	Kevin J. Perra	207	Review and analyze briefs filed by parties in BNY summary judgment case.	2.00	\$1,460.00
12/08/17	Paul Possinger	207	Review response to COFINA interpleader summary judgment motions.	0.70	\$511.00
12/08/17	Timothy W. Mungovan	207	Review discovery requests in Commonwealth/COFINA dispute (0.10); Communications with L. Wolf regarding same (0.20).	0.30	\$219.00
12/08/17	Jonathan E. Richman	207	Review BNY's summary judgment brief (0.40); Conference with J. Alonzo regarding same (0.10).	0.50	\$365.00
12/08/17	Lucy Wolf	207	Compile summary chart of scope motion positions in Commonwealth/COFINA dispute.	7.30	\$5,329.00
12/09/17	Jonathan E. Richman	207	Review other parties opposition to summary judgment motions in BNY.	0.60	\$438.00
12/10/17	Kevin J. Perra	207	Review various responses to summary judgment motions in BNY matter.	1.40	\$1,022.00
12/11/17	Kevin J. Perra	207	Review and analyze oppositions to motions for summary judgment (1.30); Review documents relating to same (0.60).	1.90	\$1,387.00
12/12/17	Kevin J. Perra	207	Review sealing motion and related issues.	0.40	\$292.00
12/12/17	Timothy W. Mungovan	207	Review Ambac's reply in further support of its Rule 2004 discovery motion (0.30); Communications with J. Richman and J. Alonzo regarding motion to seal documents and court filings in BNY interpleader (0.30).	0.60	\$438.00
12/13/17	Timothy W. Mungovan	207	Receive and review Judge Dein's order granting Mutual Fund Group's and Puerto Rico Funds' motion to strike duplicate filing from record.	0.20	\$146.00
12/13/17	Kevin J. Perra	207	Review summary judgment responses and exhibits.	1.30	\$949.00

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Invoice 170145461

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
12/14/17	Jonathan E. Richman	207	Conference with J. Alonzo regarding filings in BNY case.	0.10	\$73.00
12/15/17	Julia D. Alonzo	207	Review oppositions to summary judgment motions in BNY interpleader.	1.90	\$1,387.00
12/15/17	Ralph C. Ferrara	207	Review Mutual Fund Group supplemental verified statement.	0.30	\$219.00
12/21/17	Ralph C. Ferrara	207	Review summary regarding COFINA and related parties filing of opposition briefs in interpleader summary judgment dispute.	0.30	\$219.00
12/21/17	Timothy W. Mungovan	207	Review Franklin Advisers, Inc. and Oppenheimer Funds, Inc.'s responses and objections to UCC's requests for documents in Commonwealth/COFINA dispute (0.20).	0.20	\$146.00
12/31/17	Paul Possinger	207	Review ruling on COFINA scope motions.	0.40	\$292.00
<b>Non-Board Court Filings</b>				<b>30.00</b>	<b>\$21,900.00</b>

**Adversary Proceeding -- 209**

Date	Timekeeper	Task	Description	Hours	Amount
12/04/17	Timothy W. Mungovan	209	Review materials relating to data room purposes of opposing joint renewed Rule 2004 motion (0.60); Communications with G. Mashberg and counsel to AAFAF (0.30); Review additional files from AAFAF and its advisors, in connection with movants' renewed Rule 2004 requests (0.60).	1.50	\$1,095.00
12/05/17	Timothy W. Mungovan	209	Communications with L. Wolf, J. Alonzo, and M. DiGrande regarding discovery requests and responses in Commonwealth-COFINA dispute.	0.30	\$219.00
<b>Adversary Proceeding</b>				<b>1.80</b>	<b>\$1,314.00</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
12/04/17	Michael A. Firestein	210	Review joinder in Rule 2004 briefing request.	0.30	\$219.00
12/06/17	Lawrence T. Silvestro	210	Prepare citations and incorporate edits in Board's response to summary judgment motions.	5.80	\$1,450.00
12/07/17	Lucy Wolf	210	Meet with T. Mungovan and calls with J. Alonzo and M. DiGrande regarding tracking and summarizing discovery filings in Commonwealth/COFINA dispute (0.80).	0.80	\$584.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
12/08/17	Daniel Desatnik	210	Review COFINA docket and adversary proceeding pleadings and summarize same.	1.10	\$803.00
12/11/17	Timothy W. Mungovan	210	Communications with L. Wolf regarding discovery requests in Commonwealth/COFINA dispute.	0.20	\$146.00
12/12/17	Julia D. Alonzo	210	Correspond with R. Holm and T. Mungovan regarding documents produced by Banco Popular in connection with summary judgment briefing in BNY interpleader.	1.00	\$730.00
12/12/17	Jonathan E. Richman	210	Draft and review e-mails regarding sealing issues.	0.20	\$146.00
<b>Analysis and Strategy</b>				<b>9.40</b>	<b>\$4,078.00</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
12/05/17	Taylor M. Sherman	212	Revise table of contents in response to motions for summary judgment.	0.30	\$75.00
12/06/17	Angelo Monforte	212	Review records citations on COFINA's response to motions for summary judgment per L. Silvestro.	1.20	\$300.00
12/06/17	Tiffany Miller	212	Cite check BNY brief.	2.70	\$675.00
12/08/17	Allen C. Jones	212	Assist L. Silvestro with preparation of motion for filing COFINA motions for summary judgment (0.90); Teleconferences and e-mail exchanges regarding same (0.30).	1.20	\$300.00
12/11/17	Eamon Wizner	212	Organize and compile documents pertaining to BNY summary judgement motions per J. Alonzo.	2.20	\$550.00
12/12/17	Eamon Wizner	212	Organize and compile case filings pertaining to COFINA scope motion and COFINA summary judgement motion per J. Alonzo.	1.40	\$350.00
12/13/17	Eamon Wizner	212	Organize and compile court filings pertaining to COFINA scope motion and summary judgement objection per J. Alonzo.	0.60	\$150.00
12/14/17	Eamon Wizner	212	Organize and compile COFINA case filings per S. Ratner.	1.00	\$250.00
<b>General Administration</b>				<b>10.60</b>	<b>\$2,650.00</b>

**Employment and Fee Applications -- 218**

Date	Timekeeper	Task	Description	Hours	Amount
12/01/17	Jeremy Webb	218	Review and revise COFINA fee application.	0.60	\$438.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
12/02/17	Jeramy Webb	218	Review and revise COFINA fee application.	0.90	\$657.00
12/02/17	Elliot Stevens	218	Review and edit COFINA fee application.	1.50	\$375.00
12/03/17	Natasha Petrov	218	Revise interim fee application to incorporate changes per J. Webb and E. Stevens.	3.40	\$850.00
12/05/17	Natasha Petrov	218	Proof read and revise interim fee application per P. Possinger, A. Ashton and J. Webb (1.90); Update blended rates chart for same (0.30); Make revisions to charts per A. Ashton (2.30).	4.50	\$1,125.00
12/06/17	Natasha Petrov	218	Make revisions to fee application.	0.40	\$100.00
12/07/17	Natasha Petrov	218	Make revisions to fee application charts per A. Ashton and E. Barak.	0.70	\$175.00
12/08/17	Natasha Petrov	218	Make revisions to interim fee applications per A. Ashton (0.10); Make revisions to fee application per M. Bienenstock (0.40).	0.50	\$125.00
12/11/17	Natasha Petrov	218	Review and make revisions to fee application footnotes per A. Ashton and J. Webb.	0.20	\$50.00
12/12/17	Natasha Petrov	218	Review and make revisions to fee application per J. Webb.	0.40	\$100.00
12/13/17	Natasha Petrov	218	Make revisions to fee application per A. Ashton (0.20); Proof read exhibits in preparation for filing (0.60).	0.80	\$200.00
12/14/17	Natasha Petrov	218	Draft notice of filing for fee application (0.30); Make revisions to footnotes per J. Webb (0.20); Compile exhibits to application (0.50); Make revisions to exhibits per M. Bienenstock (0.40).	1.40	\$350.00
12/15/17	Natasha Petrov	218	Proof read Proskauer fee application in preparation for filing (0.40); Make final revisions (0.30); Finalize exhibits (0.20); Forward same to A. Ashton (0.10).	1.00	\$250.00
12/15/17	Elliot Stevens	218	Review and edit interim fee application for filing.	0.40	\$100.00
<b>Employment and Fee Applications</b>				<b>16.70</b>	<b>\$4,895.00</b>

**Appeal -- 219**

Date	Timekeeper	Task	Description	Hours	Amount
12/20/17	Laurie A. Henderson	219	Electronically file with First Circuit Court of Appeals of Notices of Appearance for T. Mungovan, S. Ratner, M. Harris, M. Bienenstock, M. Firestein, L. Rappaport and J. Roberts in matters 17-2165, 17-2166 and 17-2167.	0.80	\$200.00
<b>Appeal</b>				<b>0.80</b>	<b>\$200.00</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
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**Total for Professional Services**

**\$95,906.00**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	1.90	730.00	\$1,387.00
JONATHAN E. RICHMAN	PARTNER	23.10	730.00	\$16,863.00
KEVIN J. PERRA	PARTNER	14.90	730.00	\$10,877.00
MARTIN J. BIENENSTOCK	PARTNER	0.20	730.00	\$146.00
MICHAEL A. FIRESTEIN	PARTNER	0.60	730.00	\$438.00
PAUL POSSINGER	PARTNER	3.30	730.00	\$2,409.00
RALPH C. FERRARA	PARTNER	0.60	730.00	\$438.00
STEPHEN L. RATNER	PARTNER	5.90	730.00	\$4,307.00
STEVEN O. WEISE	PARTNER	7.10	730.00	\$5,183.00
TIMOTHY W. MUNGOVAN	PARTNER	13.80	730.00	\$10,074.00
<b>Total for PARTNER</b>		<b>71.40</b>		<b>\$52,122.00</b>
CHRIS THEODORIDIS	ASSOCIATE	2.90	730.00	\$2,117.00
DANIEL DESATNIK	ASSOCIATE	1.10	730.00	\$803.00
JERAMY WEBB	ASSOCIATE	1.50	730.00	\$1,095.00
JULIA D. ALONZO	ASSOCIATE	23.20	730.00	\$16,936.00
LUCY WOLF	ASSOCIATE	8.10	730.00	\$5,913.00
MATTHEW I. ROCHMAN	ASSOCIATE	0.40	730.00	\$292.00
MELISSA DIGRANDE	ASSOCIATE	4.10	730.00	\$2,993.00
SHILOH RAINWATER	ASSOCIATE	3.40	730.00	\$2,482.00
ZACHARY CHALETT	ASSOCIATE	3.60	730.00	\$2,628.00
<b>Total for ASSOCIATE</b>		<b>48.30</b>		<b>\$35,259.00</b>
ALLEN C. JONES	LEGAL ASSISTANT	1.20	250.00	\$300.00
ANGELO MONFORTE	LEGAL ASSISTANT	1.20	250.00	\$300.00
EAMON WIZNER	LEGAL ASSISTANT	5.20	250.00	\$1,300.00
LAWRENCE T. SILVESTRO	LEGAL ASSISTANT	7.50	250.00	\$1,875.00
NATASHA PETROV	LEGAL ASSISTANT	13.30	250.00	\$3,325.00
TAYLER M. SHERMAN	LEGAL ASSISTANT	0.30	250.00	\$75.00
TIFFANY MILLER	LEGAL ASSISTANT	2.70	250.00	\$675.00
<b>Total for LEGAL ASSISTANT</b>		<b>31.40</b>		<b>\$7,850.00</b>
ELLIOT STEVENS	LAW CLERK	1.90	250.00	\$475.00
<b>Total for LAW CLERK</b>		<b>1.90</b>		<b>\$475.00</b>
LAURIE A. HENDERSON	LIT. SUPPORT	0.80	250.00	\$200.00
<b>Total for LIT. SUPPORT</b>		<b>0.80</b>		<b>\$200.00</b>
<b>Total</b>		<b>153.80</b>		<b>\$95,906.00</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
12/01/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$5.10
12/02/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$6.30
12/02/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$5.70



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

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Date	Timekeeper	Type	Description	Amount
12/02/2017	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$10.80
12/03/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$3.30
12/03/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$6.00
12/04/2017	Natasha Petrov	REPRODUCTION	REPRODUCTION	\$7.50
12/04/2017	Natasha Petrov	REPRODUCTION	REPRODUCTION	\$7.10
12/04/2017	Natasha Petrov	REPRODUCTION	REPRODUCTION	\$1.20
12/06/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$2.20
12/07/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$1.00
12/08/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$2.10
12/08/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$2.70
12/08/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$2.50
12/09/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$3.90
12/09/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$4.50
12/09/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$4.40
12/09/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$5.20
12/09/2017	Jonathan E. Richman	REPRODUCTION	REPRODUCTION	\$0.90
12/14/2017	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$7.40
<b>Total for REPRODUCTION</b>				<b>\$89.80</b>

Date	Timekeeper	Type	Description	Amount
12/06/2017	Lawrence T. Silvestro	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$93.00
<b>Total for LEXIS</b>				<b>\$93.00</b>

Date	Timekeeper	Type	Description	Amount
12/03/2017	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000005 Lines	\$99.00
12/07/2017	Jonathan E. Richman	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000002 Lines	\$29.00
12/19/2017	Lawrence T. Silvestro	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000016 Lines	\$99.00
<b>Total for WESTLAW</b>				<b>\$227.00</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Type	Description	Amount
11/02/2017	Evelyn Rodriguez	TRANSCRIPTS & DEPOSITIONS	TRANSCRIPTS & DEPOSITIONS - - VENDOR: DEBRA D.LAJOIE CASE STYLE: 17-133, BNY MELLON V COFINA. HEARING 9/15/17 <b>Total for TRANSCRIPTS &amp; DEPOSITIONS</b>	\$41.40      <b>\$41.40</b>

Date	Timekeeper	Type	Description	Amount
12/14/2017	Timothy W. Mungovan	OUTSIDE REPRODUCTION	OUTSIDE REPRODUCTION - - VENDOR: CGS INVESTMENTS LLC BLOWBACKS INCLUDING DOCUMENT ASSEMBLY;CUSTOM TABS; COIL BIND <b>Total for OUTSIDE REPRODUCTION</b>	\$89.13      <b>\$89.13</b>

#### Charges and Disbursements Summary

Type of Disbursements	Amount
REPRODUCTION	89.80
LEXIS	93.00
WESTLAW	227.00
TRANSCRIPTS & DEPOSITIONS	41.40
OUTSIDE REPRODUCTION	89.13
<b>Total Expenses</b>	<b>\$540.33</b>
<b>Total Amount for this Matter</b>	<b>\$96,446.33</b>

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

(Jointly Administered)

Debtors.<sup>1</sup>  
-----X  
-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3284-LTS

PUERTO RICO SALES TAX FINANCING CORPORATION  
("COFINA"), *et al.*,

Debtor.  
-----X

**COVER SHEET TO NINTH MONTHLY FEE APPLICATION OF  
PROSKAUER ROSE LLP FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO  
SALES TAX FINANCING CORPORATION ("COFINA"), FOR  
THE PERIOD JANUARY 1, 2018 THROUGH JANUARY 31, 2018**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of Applicant:	<u>Proskauer Rose LLP (“Proskauer”)</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>January 1, 2018 through January 31, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$30,953.80</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$194.20</u></b>
Total Amount for this Invoice:	<b><u>\$31,148.00</u></b>

This is a:   X   monthly    interim    final application.

This is Proskauer’s ninth monthly fee application in these cases.

On March 30, 2018 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Office of United States Trustee**

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured**

**Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
Attn: Luc. A. Despina, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Batlle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 1022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera

**Summary of Legal Fees for the Period January 1, 2018 through January 31, 2018**

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.30	\$227.70
202	Legal Research	0.30	\$227.70
204	Communications with Claimholders	4.60	\$3,491.40
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	5.20	\$3,946.80
206	Documents Filed on Behalf of the Board	17.00	\$12,903.00
207	Non-Board Court Filings	8.30	\$6,299.70
209	Adversary Proceedings	1.00	\$759.00
210	Analysis and Strategy	2.70	\$2,049.30
212	General Administration	1.10	\$286.00
216	Confirmation	0.80	\$607.20
218	Employment and Fee Applications	0.60	\$156.00
<b>Total</b>		<b>41.90</b>	<b>\$30,953.80</b>

**Summary of Legal Fees for the Period January 1, 2018 through January 31, 2018**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Chantel L. Febus	Partner	Litigation	\$759.00	1.00	\$759.00
Gregg M. Mashberg	Partner	Litigation	\$759.00	0.80	\$607.20
Jonathan E. Richman	Partner	Litigation	\$759.00	3.50	\$2,656.50
Kevin J. Perra	Partner	Litigation	\$759.00	6.10	\$4,629.90
Margaret A. Dale	Partner	Litigation	\$759.00	2.70	\$2,049.30
Michael A. Firestein	Partner	Litigation	\$759.00	1.20	\$910.80
Paul Possinger	Partner	BSGR & B	\$759.00	0.50	\$379.50
Ralph C. Ferrara	Partner	Litigation	\$759.00	0.30	\$227.70
Stephen L. Ratner	Partner	Litigation	\$759.00	3.90	\$2,960.10
Timothy W. Mungovan	Partner	Litigation	\$759.00	10.90	\$8,273.10
Carl C. Forbes	Associate	Litigation	\$759.00	0.60	\$455.40
Julia D. Alonzo	Associate	Litigation	\$759.00	8.40	\$6,375.60
Lucy Wolf	Associate	Litigation	\$759.00	0.30	\$227.70
<b>TOTAL</b>				<b>40.20</b>	<b>\$30,511.80</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Naomi Wong	Legal Assistant	Litigation	\$260.00	1.10	\$286.00
Natasha Petrov	Legal Assistant	Corporate	\$260.00	0.60	\$156.00
<b>TOTAL</b>				<b>1.70</b>	<b>\$442.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<b><u>Hours</u></b> <b>41.90</b>	<b><u>Fees</u></b> <b>\$30,953.80</b>
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**Summary of Disbursements for the Period January 1, 2018 through January 31, 2018**

EXPENSE CATEGORY	AMOUNTS
Other Database Research	\$194.20
<b>Total</b>	<b>\$194.20</b>



Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$27,858.42, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$194.20), in the total amount due of \$28,052.62. This amount due is covered by a remaining balance (\$62,043.26) of duplicate payment of \$148,898.99 that was made in connection with Proskauer's Seventh Monthly Fee Statement. After deducting the payment due under this Monthly Fee Statement, a credit of \$33,990.64 remains, which credit will be applied on subsequent invoices.

## **Exhibit A**

33260 FOMB

Invoice 170147595

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0010 PROMESA TITLE III: COFINA

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.30	\$227.70
202	Legal Research	0.30	\$227.70
204	Communications with Claimholders	4.60	\$3,491.40
205	Communications with the Commonwealth and its Representatives	5.20	\$3,946.80
206	Documents Filed on Behalf of the Board	17.00	\$12,903.00
207	Non-Board Court Filings	8.30	\$6,299.70
209	Adversary Proceeding	1.00	\$759.00
210	Analysis and Strategy	2.70	\$2,049.30
212	General Administration	1.10	\$286.00
216	Confirmation	0.80	\$607.20
218	Employment and Fee Applications	0.60	\$156.00
Total		41.90	\$30,953.80

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
01/04/18	Timothy W. Mungovan	201	Communications with J. El Koury and K. Rifkind regarding Ambac's Rule 2004 requests concerning SUT.	0.30	\$227.70
<b>Tasks relating to the Board and Associated Members</b>				<b>0.30</b>	<b>\$227.70</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
01/05/18	Michael A. Firestein	202	Research regarding discovery issues.	0.30	\$227.70
<b>Legal Research</b>				<b>0.30</b>	<b>\$227.70</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
01/02/18	Timothy W. Mungovan	204	Communications with COFINA senior bondholders and counsel for AAFAF regarding Rule 2004 motion and use of documents produced in response to same.	0.30	\$227.70
01/03/18	Timothy W. Mungovan	204	Communications with Ambac, counsel to AAFAF, and S. Ratner, G. Mashberg, and M. Dale regarding Ambac's Rule 2004 request for documentation concerning SUT.	0.60	\$455.40
01/03/18	Stephen L. Ratner	204	Conferences, e-mail with Ambac counsel, O'Melveny, T. Mungovan, G. Mashberg regarding Rule 2004 motions (0.20); Conferences, e-mail with GO Bondholders counsel, T. Mungovan, G. Mashberg regarding document requests (0.70).	0.90	\$683.10
01/04/18	Margaret A. Dale	204	Teleconference with Ambac counsel and O'Melveny regarding Ambac's Rule 2004 requests relating to COFINA sales and use tax.	0.90	\$683.10
01/04/18	Timothy W. Mungovan	204	Teleconference with counsel for Ambac regarding Rule 2004 requests concerning SUT.	1.10	\$834.90
01/18/18	Stephen L. Ratner	204	E-mail G. Mashberg, O'Melveny, GO bondholders' counsel regarding 2004 motion (0.30); E-mail O'Melveny, Ambac's counsel regarding Ambac 2004 motion regarding SUT (0.10).	0.40	\$303.60
01/24/18	Gregg M. Mashberg	204	Review letter from Ambac regarding Rule 2004.	0.10	\$75.90

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Date	Timekeeper	Task	Description	Hours	Amount
01/26/18	Timothy W. Mungovan	204	Communications with Ambac and AAFAF regarding Ambac's Rule 2004 request.	0.30	\$227.70
<b>Communications with Claimholders</b>				<b>4.60</b>	<b>\$3,491.40</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
01/04/18	Timothy W. Mungovan	205	Review Ambac's Rule 2004 requests and communications with counsel for AAFAF, S. Ratner, M. Dale, and G. Mashberg regarding same.	0.80	\$607.20
01/04/18	Carl C. Forbes	205	Teleconference with AAFAF's counsel, G. Mashberg, M. Dale, and T. Mungovan regarding joint status report regarding Ambac's SUT-related Rule 2004 motion.	0.60	\$455.40
01/04/18	Gregg M. Mashberg	205	Call with O'Melveny & Myers regarding SUT document production.	0.40	\$303.60
01/04/18	Stephen L. Ratner	205	Conferences, e-mail with G. Mashberg, T. Mungovan, O'Melveny, Ambac counsel regarding Rule 2004 motion.	0.90	\$683.10
01/04/18	Margaret A. Dale	205	Conference call with P. Friedman and O'Melveny lawyers regarding Rule 2004 requests by Ambac relating to COFINA sales and use taxes.	0.60	\$455.40
01/05/18	Timothy W. Mungovan	205	Communications with AAFAF regarding joint status report to Court concerning Ambac's Rule 2004 discovery concerning status of SUT.	0.30	\$227.70
01/08/18	Timothy W. Mungovan	205	Communications with counsel for AAFAF and J. Alonzo regarding Rule 30(b) (6) notice to COFINA.	0.30	\$227.70
01/22/18	Timothy W. Mungovan	205	Communications with counsel for AAFAF concerning Commonwealth agent's motion to extend discovery deadlines in Commonwealth/COFINA dispute (0.30); Communications with Commonwealth agent regarding extending discovery deadlines in Commonwealth/COFINA dispute (0.60).	0.90	\$683.10
01/26/18	Stephen L. Ratner	205	E-mail O'Melveny regarding Ambac Rule 2004 discovery response.	0.10	\$75.90
01/31/18	Timothy W. Mungovan	205	Communications with counsel for AAFAF and G. Mashberg regarding joint status report on Ambac's Rule 2004 motion.	0.30	\$227.70
<b>Communications with the Commonwealth and its Representatives</b>				<b>5.20</b>	<b>\$3,946.80</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
01/05/18	Kevin J. Perra	206	Review reply papers for summary judgment motions.	1.40	\$1,062.60
01/08/18	Jonathan E. Richman	206	Conference with J. Alonzo regarding defendants' reply briefs on BNY summary judgment motions (0.10); Review briefs regarding same (2.30).	2.40	\$1,821.60
01/08/18	Stephen L. Ratner	206	Review reply brief regarding summary judgment motion.	0.40	\$303.60
01/08/18	Kevin J. Perra	206	Review and analyze summary judgment reply papers.	0.70	\$531.30
01/09/18	Kevin J. Perra	206	Review and analyze summary judgment papers.	1.60	\$1,214.40
01/09/18	Julia D. Alonzo	206	Review replies in support of summary judgment in BNY interpleader.	3.50	\$2,656.50
01/10/18	Jonathan E. Richman	206	Review replies on BNY summary judgment motions (0.90); Conference with J. Alonzo regarding same (0.20).	1.10	\$834.90
01/23/18	Julia D. Alonzo	206	Draft Board reply in support of Commonwealth agent's motion to amend discovery deadlines.	3.00	\$2,277.00
01/24/18	Julia D. Alonzo	206	Prepare Board's limited reply in support of Commonwealth agent's motion to amend discovery deadlines in Commonwealth-COFINA dispute proceeding for filing.	1.40	\$1,062.60
01/30/18	Kevin J. Perra	206	Review summary judgment papers and timing issues.	1.20	\$910.80
01/31/18	Gregg M. Mashberg	206	Review and edit draft joint report regarding Ambac Rule 2004 request (0.20); Correspondence with D. Cantor regarding same (0.10).	0.30	\$227.70
<b>Documents Filed on Behalf of the Board</b>				<b>17.00</b>	<b>\$12,903.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
01/05/18	Michael A. Firestein	207	Review Ambac brief on Rule 2004 issues (0.30); Review status report on SUT tax discovery (0.10).	0.40	\$303.60
01/05/18	Timothy W. Mungovan	207	Review and revise joint status report to Court concerning Ambac's Rule 2004 discovery concerning status of SUT.	0.30	\$227.70
01/05/18	Stephen L. Ratner	207	Review recent filings (0.60); Review draft status report regarding Ambac Rule 2004 motion (0.20); Conferences, e-mail with M. Dale, T. Mungovan, O'Melveny, Ambac counsel regarding same (0.20).	1.00	\$759.00

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Date	Timekeeper	Task	Description	Hours	Amount
01/08/18	Timothy W. Mungovan	207	Review GO bondholders' objections to document requests of COFINA agent (0.30); Review Commonwealth agent's responses to COFINA agent's interrogatories (0.40); Review of summary judgment filings in BNY interpleader (0.80); Review order granting COFINA Senior bondholders' motion for voluntary dismissal without prejudice with respect to Cyrus Capital Partners and Canary SC Master Fund (0.20).	1.70	\$1,290.30
01/09/18	Timothy W. Mungovan	207	Review Decagon's, Tilden Park's, and GoldenTree's responses and objections to interrogatories by Commonwealth agent.	0.30	\$227.70
01/10/18	Timothy W. Mungovan	207	Review subpoenas from Commonwealth agent to Deloitte, Herrans, KPMG, and RSM.	0.30	\$227.70
01/11/18	Timothy W. Mungovan	207	Review 30(b)(6) deposition notices from Commonwealth agent to government entities.	0.30	\$227.70
01/12/18	Timothy W. Mungovan	207	Review Commonwealth agent's Rule 30(b) (6) notice to Governmental entities in Commonwealth COFINA dispute (0.20); Communications with M. Bienenstock, S. Ratner, E. Barak, et al. regarding Commonwealth agent's Rule 30(b)(6) notice to Governmental entities in Commonwealth COFINA dispute (0.20); Review order dismissing without prejudice Cyrus Capital from BNY interpleader action (0.10).	0.50	\$379.50
01/16/18	Timothy W. Mungovan	207	Review COFINA senior bondholders' third supplemental verified statement to disclose its current economic interests.	0.30	\$227.70
01/23/18	Kevin J. Perra	207	Review correspondence and filings addressing summary judgement.	1.20	\$910.80
01/24/18	Paul Possinger	207	Review response to request for extension of COFINA discovery deadlines.	0.50	\$379.50
01/24/18	Timothy W. Mungovan	207	Review order regarding Commonwealth agent's urgent motion to amend discovery deadlines in Commonwealth/COFINA dispute.	0.30	\$227.70
01/31/18	Margaret A. Dale	207	E-mails with Proskauer team regarding revisions to status report to Court regarding Ambac's Rule 2004 discover motion (0.30); Review status report to Court regarding Ambac's Rule 2004 discovery motion (0.20).	0.50	\$379.50

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Date	Timekeeper	Task	Description	Hours	Amount
01/31/18	Timothy W. Mungovan	207	Review order amending standing order to address process for deadline extensions and requests to exceed page limits (0.20); Review and revise joint status report on Ambac's Rule 2004 motion (0.30); Review final joint status report of Board and Ambac report regarding Ambac's Rule 2004 motion (0.20).	0.70	\$531.30
<b>Non-Board Court Filings</b>				<b>8.30</b>	<b>\$6,299.70</b>

**Adversary Proceeding -- 209**

Date	Timekeeper	Task	Description	Hours	Amount
01/04/18	Lucy Wolf	209	Locate and compile several motions concerning Ambac Rule 2004 discovery for T. Mungovan.	0.30	\$227.70
01/05/18	Michael A. Firestein	209	Teleconference with M. Dale on production of documents in connection with Ambac Rule 2004 motion (0.10); Related review of documents in connection with same (0.20); Teleconference with S. Fier on same (0.20).	0.50	\$379.50
01/12/18	Stephen L. Ratner	209	Review discovery materials in Commonwealth agent/COFINA agent litigation.	0.20	\$151.80
<b>Adversary Proceeding</b>				<b>1.00</b>	<b>\$759.00</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
01/02/18	Ralph C. Ferrara	210	Review summaries regarding increase in Ambac ownership of Ambac-insured COFINA bonds.	0.30	\$227.70
01/03/18	Margaret A. Dale	210	Participate in weekly teleconference with litigation team regarding analysis, strategy and deadlines.	0.70	\$531.30
01/04/18	Timothy W. Mungovan	210	Communications with S. Ratner and G. Mashberg following call with Ambac concerning Rule 2004 requests.	0.30	\$227.70
01/05/18	Timothy W. Mungovan	210	Communications with S. Ratner, G. Mashberg, M. Dale, and C. Forbes regarding joint status report concerning Ambac's Rule 2004 discovery concerning status of SUT.	0.30	\$227.70
01/08/18	Julia D. Alonzo	210	Correspond with E. Wizner regarding replies in support of summary judgment motions in BNY interpleader.	0.50	\$379.50



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Date	Timekeeper	Task	Description	Hours	Amount
01/10/18	Timothy W. Mungovan	210	Communications with M. Bienenstock, E. Barak, P. Possinger, J. Alonzo, et al. regarding Commonwealth agent subpoenas to Deloitte, Herrans, KPMG, and RSM.	0.20	\$151.80
01/22/18	Timothy W. Mungovan	210	Communications with M. Bienenstock, S. Ratner, E. Barak, et al. regarding Commonwealth agent's request to extend discovery deadlines in Commonwealth/COFINA dispute.	0.20	\$151.80
01/31/18	Chantel L. Febus	210	Review summary regarding SUT collection issues.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>2.70</b>	<b>\$2,049.30</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
01/22/18	Naomi Wong	212	Provide entity update on COFINA.	1.10	\$286.00
<b>General Administration</b>				<b>1.10</b>	<b>\$286.00</b>

**Confirmation -- 216**

Date	Timekeeper	Task	Description	Hours	Amount
01/31/18	Chantel L. Febus	216	Review documents in relation to SUT issues.	0.80	\$607.20
<b>Confirmation</b>				<b>0.80</b>	<b>\$607.20</b>

**Employment and Fee Applications -- 218**

Date	Timekeeper	Task	Description	Hours	Amount
01/12/18	Natasha Petrov	218	Review Proskauer October fee statement (0.20); Begin drafting calculations for Proskauer second interim fee application (0.40).	0.60	\$156.00
<b>Employment and Fee Applications</b>				<b>0.60</b>	<b>\$156.00</b>

**Total for Professional Services** **\$30,953.80**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
CHANTEL L. FEBUS	PARTNER	1.00	759.00	\$759.00
GREGG M. MASHBERG	PARTNER	0.80	759.00	\$607.20
JONATHAN E. RICHMAN	PARTNER	3.50	759.00	\$2,656.50
KEVIN J. PERRA	PARTNER	6.10	759.00	\$4,629.90
MARGARET A. DALE	PARTNER	2.70	759.00	\$2,049.30
MICHAEL A. FIRESTEIN	PARTNER	1.20	759.00	\$910.80
PAUL POSSINGER	PARTNER	0.50	759.00	\$379.50
RALPH C. FERRARA	PARTNER	0.30	759.00	\$227.70
STEPHEN L. RATNER	PARTNER	3.90	759.00	\$2,960.10
TIMOTHY W. MUNGOVAN	PARTNER	10.90	759.00	\$8,273.10
<b>Total for PARTNER</b>		<b>30.90</b>		<b>\$23,453.10</b>
CARL C. FORBES	ASSOCIATE	0.60	759.00	\$455.40
JULIA D. ALONZO	ASSOCIATE	8.40	759.00	\$6,375.60
LUCY WOLF	ASSOCIATE	0.30	759.00	\$227.70
<b>Total for ASSOCIATE</b>		<b>9.30</b>		<b>\$7,058.70</b>
NAOMI WONG	LEGAL ASSISTANT	1.10	260.00	\$286.00
NATASHA PETROV	LEGAL ASSISTANT	0.60	260.00	\$156.00
<b>Total for LEGAL ASSISTANT</b>		<b>1.70</b>		<b>\$442.00</b>
<b>Total</b>		<b>41.90</b>		<b>\$30,953.80</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
01/08/2018	Lucy Wolf	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$66.50
01/08/2018	Lawrence T. Silvestro	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$6.40
01/08/2018	Julia D. Alonzo	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$2.60

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Date	Timekeeper	Type	Description	Amount
01/08/2018	Lucy Wolf	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$45.00
01/08/2018	Lawrence T. Silvestro	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$6.00
01/08/2018	Jonathan E. Richman	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$10.20
01/08/2018	Julia D. Alonzo	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$3.00
01/08/2018	Lucy Wolf	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$42.70
01/08/2018	Lawrence T. Silvestro	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$6.00
01/08/2018	Julia D. Alonzo	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$2.40
01/08/2018	Shiloh Rainwater	OTHER DATABASE RESEARCH	OTHER DATABASE RESEARCH - - VENDOR: PACER SERVICE CENTER PACER SERVICE CENTER- INV#4786464-Q42017; 01/08/2018 - CHARGES FOR THE PERIOD 10/01/2017 TO 12/31/2017	\$3.40
			<b>Total for OTHER DATABASE RESEARCH</b>	<b>\$194.20</b>

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Type of Disbursements	Amount
OTHER DATABASE RESEARCH	194.20
<b>Total Expenses</b>	<b>\$194.20</b>
<b>Total Amount for this Matter</b>	<b>\$31,148.00</b>